

MORTGAGE RECORD U

SKAMANIA COUNTY, WASHINGTON

principal par value of \$65,000, and as of July 1, 1931, issued its bonds secured by said indenture of the principal par value of \$9,000, and as of July 1, 1932, issued its bonds secured by said indenture of the principal par value of \$30,000, and

(c) WHEREAS the Board of Directors pursuant to the provisions of said indenture, has duly resolved to borrow money for its corporate purposes, and to issued \$61,000. principal par value of the mortgagor's bonds therefor, to be secured as provided in said trust indenture of July 1, 1925, and has resolved to issue this supplemental indenture to further evidence the bringing of its additional properties under said indenture of July 1, 1925, and has resolved that said \$61,000. par value of bonds presently to be issued, shall be dated June 1st, 1937, and shall mature and be in denominations as follows: all of said bonds shall be dated June 1st, 1937; \$10,000. of said bonds shall be in denominations of \$500., numbered D-125 to D-144, both inclusive, and \$51,000. of said bonds shall be in denominations of \$1,000. each, and numbered M-378 to M-428, both inclusive, and all of said bonds shall mature July 1, 1945, and shall bear interest at six percent per annum, payable semi-annually on July 1st and January 1st, and the first coupon shall call for such an amount of interest as will be due on July 1st, 1937; said \$61,000. par value of bonds presently to be issued, the interest coupons pertaining thereto, the Trustee's certificate, and the form of registration endorsed thereon shall be substantially as follows: (the blanks to be appropriately filled).

(Form of Bond)

UNITED STATES OF AMERICA

State of Oregon
OREGON-WASHINGTON TELEPHONE COMPANY
First Mortgage 6% Sinking Fund Bond

No. _____ \$ _____

OREGON-WASHINGTON TELEPHONE COMPANY, an Oregon corporation, (hereinafter sometimes called "Maker"), acknowledges itself indebted and for value received hereby promises to pay to bearer, or, if registered, to the registered holder hereof, _____ Dollars on July 1st, 1945, (unless this bond is previously redeemed as provided in the mortgage hereinafter mentioned), with interest thereon from the date hereof until maturity (or until sooner redeemed) at the rate of six per cent (6%) per annum, payable on July 1st and January 1st in each year, upon presentation and surrender of the annexed interest coupons as they severally become due. The Maker hereof agrees to pay both principal and interest at Title and Trust Company, Portland, Oregon (or its successor), in lawful money of the United States of America, without deduction for any tax or taxes or governmental charges which may be imposed thereon by any present or future law of the United States of America, or any state, county or municipality therein, which the Maker or Trustee may be required or permitted to pay or to deduct or to retain therefrom except estate or inheritance taxes and income taxes on the interest of this bond, but the Maker will pay the normal federal income tax upon said interest not exceeding a rate of two per cent (2%) per annum, which may become payable to the United States by any holder hereof under any existing or future Act of Congress.

This bond is one of a present issue of the principal par value of Sixty-one Thousand (\$61,000) Dollars, dated June 1, 1937, constituting a part of an authorized issue of Five Hundred Thousand (\$500,000) Dollars, of which bonds of the par value of Three Hundred Ten Thousand (\$310,000) Dollars were issued upon the execution and recordation of that certain deed of trust from the Maker hereof to Title and Trust Company, as Trustee, executed as of July 1st, 1925. Pursuant to the terms of Article I, Section 5, of said deed of trust, a