

MORTGAGE RECORD U

SKAMANIA COUNTY, WASHINGTON

Lend Bank of Spokane, a corporation organized and existing under the Federal Farm Loan Act, approved July 17, 1916, with its principal place of business in the City of Spokane, County of Spokane, State of Washington, hereinafter called the mortgagee, the following described real estate situate in the County of Skamania, State of Washington, to-wit:

The west half of the West Half of the Northwest Quarter and the West Half of the East Half of the West Half of the Northwest Quarter of Section 14, Township 4 North, Range 7 East of the Willamette Meridian.

together with the tenements, hereditaments, rights, privileges and appurtenances, now or hereafter belonging to or used in connection with the above described premises; and all plumbing, lighting, heating, cooking, cooling, ventilating, elevating, watering and irrigating apparatus and fixtures, now or hereafter belonging to or used in connection with the above described premises; and together with all waters and water rights of every kind and description and however evidenced or manifested, which now or hereafter may be appurtenant to said premises or any part thereof, or incident to the ownership thereof, or any part thereof or used in connection therewith; and together with all of the rents, issues and profits of the mortgaged property.

This mortgage secures the performance of the covenants and agreements hereinafter contained, and the payment of the debt represented by one promissory note made by the mortgagors to the order of the mortgagee of even date herewith for the principal sum of Five Hundred and No/100 Dollars (\$500.00) with interest thereon from February 1, 1928 until maturity at the rate of 5½ percent per annum payable semi-annually, on the whole of said principal sum from time to time remaining unpaid, both principal and interest being payable to the said mortgagee at its office in the City of Spokane, State of Washington, on an amortization plan in installments as in the said promissory note provided. Said note matures in 34½ years from February 1, 1928, hereof, unless matured sooner by extra payments on account of principal; and provides also for reasonable attorney's fee in addition to other costs in cases of suit thereon. Each of the mortgagors covenants that they are lawfully seized of said premises in fee simple, have good right and lawful authority to convey and mortgage said premises in the manner and form aforesaid, and that said premises are free from encumbrance, and each of the mortgagors shall and will warrant and defend the same forever against the lawful claims and demands of all persons whomsoever, and this covenant shall not be extinguished by any foreclosure hereof, but shall run with the land. And each of the mortgagors further covenants and agrees: to pay all debts and moneys secured hereby, when from any cause shall become due; the same

Not to permit or suffer any tax assessment, or other lien or encumbrance prior to the lien of this mortgage to exist at any time against said premises;

To procure and deliver to the mortgagee before any interest or penalty on any tax or assessment shall begin to run or accrue, the official receipt of the proper officer showing payment thereof:

Not to commit or suffer waste upon said premises and to keep all orchards on said land properly irrigated cultivated, sprayed and cared for;

To complete all buildings in course of construction, or about to be constructed thereon, within a reasonable time from the date hereof in accordance with the agreement heretofore made between the parties hereto;

To keep all buildings in good repair and unceasingly insured against loss or damage and in a company or companies to be approved by the mortgagee in such sum as shall be approved by fire in manner and form satisfactory to the mortgagee; to pay all premiums and charges by the mortgagee on all such insurance when due; to deposit with the mortgagee; all insurance policies whatsoever affecting the mortgaged premises, with receipts showing payment in full of all premiums and charges affecting said policies, and covenants that all insurance whatsoever affecting the mortgaged premises shall be made payable, in case of loss, to the mortgagee, with a mortgage subrogation clause in favor of and satisfactory to the mortgagee. In case of payment of any policy thereof, the amount so paid shall be applied either upon the indebtedness secured hereby or in rebuilding or restoring the premises as the mortgagee may elect.

Satisfied
BK W
Pg 310