

MORTGAGE RECORD U

SKAMANIA COUNTY, WASHINGTON

sion expires: May 3, 1941.

Filed for record May 13, 1939 at 8-10 a.m. by L. J. Davis.

Mabel J. Case
Skamania County Auditor.

#27325

A. K. Andrews et ux to Wm. McPhaden

Real and Chattel Mortgage.

This mortgage made this 12 day of May, 1939, by A. K. Andrews and Anna Andrews, husband and wife, of the County of Clark, in the State of Washington, hereinafter termed mortgagors, to Wm. McPhaden, hereinafter termed Mortgagee, Witnesseth:

That the said mortgagors/hereby mortgage by these presents to the said mortgagee all the following described property, to-wit:

That certain summer home and combination garage and servants' quarters located on Lot Three (3) of Little White Salmon Home site area in the Columbia National Forest, and being situate in Skamania County, State of Washington, together with all the lease hold rights which the mortgagors now have or may hereafter acquire with the Forest Service of the United States Government.

all to secure the payment of the sum of Three Hundred (\$300.00) Dollars and interest thereon at the rate of 8% per annum, according to a certain promissory note of even date in the sum of Three Hundred (\$300.00) Dollars, bearing 8% interest and payable on or before one (1) year, makers agreeing to pay at least \$5.00 each and every month to be applied upon interest accrued and the balance in reduction of principal.

This is a second mortgage given by these mortgagors to the above named mortgagee, and accordingly the mortgagors specifically covenant and agree that each and every provision contained in said first mortgage shall be applicable hereto and shall apply to this instrument as completely and fully as though specifically set forth herein, and including but not limiting the generality of such expression, all of divisions (1) to (7) both inclusive of said first mortgage.

It is further more agreed that if any term or provision of said first mortgage is breached then at the option of this holder this mortgage and the note hereby secured likewise become immediately due and payable. Similarly if any provision hereof is not faithfully observed, then the first mortgage recited above likewise become forthwith due at holder's option, all to the end that both instruments may be foreclosed at the same time.

As additional and further security for the payment of the sum hereby secured the mortgagors pledge a collection of stamps assembled by them which they represent has a substantial value. Said collection, properly earmarked, shall be placed in the control and possession of the mortgagee, and if every term and condition of this lien is fully carried out said collection shall be returned, the liability of the mortgagee to be solely that of a gratuitous bailee in the event there is any loss. Accordingly if this instrument be foreclosed said collection may be likewise foreclosed in the same action or it may be retained by the mortgagee to secure any deficiency that might arise from foreclosure hereof.

If any expense is entailed in the protection of said collection during the time it is in possession of mortgagee such charge shall be added to the amount hereby secured and shall become a part thereof.

In Witness Whereof, the mortgagors have hereunto set their hands and seals this 12 day of May, 1939.

A. K. Andrews (seal)

Anna Andrews (seal)

I hereby certify this Mortgage is a security of loan under the provisions of the Skamania County Auditor's Office.