

MORTGAGE RECORD U

SKAMANIA COUNTY, WASHINGTON

plete the plant is less than the sum of Twelve Thousand (\$12,000.00) Dollars, that an immediate credit will be endorsed upon the note and the mortgage to show the exact amount of equipment, supplies, machinery, couplings, fittings and other materials furnished by the mortgagees and in case the amount shall exceed the sum of Twelve Thousand (\$12,000.00) Dollars, then it is expressly understood between the mortgagors and the mortgagees that this mortgage shall cover the entire amount of materials, supplies and equipment furnished by the mortgagees, as evidenced by the invoices to be delivered with the goods so furnished, the exact amount of indebtedness to be created by this mortgage to be finally determined by the invoices approved by both parties for materials to be furnished.

It is understood and agreed between the mortgagors and the mortgagees that all sums due under this mortgage shall bear interest at the rate of seven (7%) per cent per annum from the date of delivery of the items furnished to the date of payment. The mortgagors agree to pay the total debt secured hereby in installments as follows: The sum of Five Hundred (\$500.00) Dollars on or before the 1st day of September, 1939, and thereafter the sum of Five Hundred (\$500.00) Dollars on the first day of each and every month thereafter. From the amount so paid the interest shall first be deducted and the balance will then be credited upon the principal indebtedness.

It is understood and agreed that default under the terms of this mortgage shall be failure to pay any of the installments due and in such event the mortgagees may, at their election, proceed to sell the property and property rights hereby mortgaged, or they may at their election, in case they deem their security inadequate, proceed to take over and operate the generating plant themselves and supply electrical energy to the Western Light & Power Company, a corporation of Washougal, Washington, and apply the proceeds thereof, less the expenses, toward the debt hereby created until the same has been fully paid.

In Witness Whereof, the mortgagors have hereunto set their hands, this the 30 day of March, 1939.

G. W. Cottrell
Georgia E. Cottrell
Mortgagors.

STATE OF WASHINGTON)
(ss
COUNTY OF CLARK)

This is to certify that on this day, before me, personally appeared G. W. Cottrell and Georgia E. Cottrell, husband and wife, to me known to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

In Witness Whereof, I have hereunto set my hand and affixed my official seal, this the 30th day of March, 1939.

(Notarial seal affixed)

R. C. Sugg
Notary Public in and for the State
of Washington, residing at Vancouver.

STATE OF WASHINGTON)
(ss
COUNTY OF CLARK)

G. W. Cottrell and Georgia E. Cottrell, being first duly sworn, upon their oath depose and say: That they are the mortgagors in the above mortgage; that said mortgage is made in good faith and without intent to hinder, delay or defraud creditors of the mortgagors.

G. W. Cottrell
Georgia E. Cottrell