PARCEL #1: THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION FOUR; THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION FIVE, AND THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION NINE, ALL IN TOWNSHIP TWO NORTH, RANGE EIGHT EAST OF THE WILLAMETTE MERIDIAN, AND A RESERVATION OF ANY AND ALL WATER RIGHTS, RIGHTS OF WAY FOR DITCHES, FLUMES, PIPE LINES OR OTHER RIGHTS OF WAY OR FRANCHISES WHICH MAY BE CONVENIENT OR NECESSARY FOR THE OPERATION OF THE LIGHT AND POWER PLANT OF THE SKAMANIA LIGHT & POWER COMPANY, WHICH RIGHTS OF WAY MAY AT ANY TIME BE LOCATED AND USED OVER AND ACROSS THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION EIGHT, TOWNSHIP TWO NORTH, RANGE EIGHT EAST OF THE WILLAMETTE MERIDIAN, AT SUCH PLACE OR PLACES AS SAID COMPANY MAY DESIRE, SUBJECT, HOWEVER, TO THE USE OF ANY ROADS WHICH MAY BE LOCATED THEREON BY PRIORITY SO LONG AS SUCH USE DOES NOT IN ANY WAY INTERFERE WITH THE USE THEREOF BY SAID COMPANY OR ITS SUCCESSORS OR ASSIGNS.

PARCEL #2: BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 2 NORTH, RANGE 8 EAST W. M., RUNNING THENCE NORTH ALONG THE EAST BOUNDARY LINE OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 843 FEET, MORE OR LESS, TO THE SOUTH BOUNDARY LINE OF THE O. R. & N. RAILROAD COMPANY'S RIGHT OF WAY; THENCE SOUTH 66 DEGREES 50' WEST 166 FEET ALONG SAID RIGHT OF WAY; THENCE SOUTH 70 DEGREES 3' WEST 434 FEET TO A CORNER; THENCE SOUTH 629.7 FEET, MORE OR LESS, TO THE SOUTH BOUNDARY OF THE NORTHWEST. QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 5; THENCE EAST 545.56 FEET TO THE PLACE OF BEGINNING, CONTAINING 9.1 ACRES, MORE OR LESS,

TOGETHER WITH ALL OF THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES APPERTAINING OR BELONGING TO THE REAL ESTATE ABOVE DESCRIBED, OR ANY PART THEREOF, AND THE REVERSION AND REVERSIONS, REMAINDER AND REMAINDERS, RENTS, ISSUES AND PROFITS THEREOF, AND ALL THE RIGHT, TITLE AND INTEREST OF THE PARTY OF THE FIRST PART NOW OWNED OR HEREAFTER ACQUIRED IN AND TO THE SAME AND EACH AND EVERY PART THEREOF.

- (c) ALL OF THE ELECTRIC WORKS, HYDRO-ELECTRIC WORKS, POWER HOUSES, DISTRIBUTING SYSTEMS, BUILDINGS, STRUCTURES, ERECTIONS, IMPROVEMENTS AND CONSTRUCTIONS NOW OR HEREAFTER LOCATED ON ANY OF THE ABOVE DESCRIBED REAL PROPERTY, OR ANY PART THEREOF, WITH THEIR FIXTURES AND APPURTENANCES.
- (D) ALL RIGHTS, PRIVILEGES, EASEMENTS AND BENEFITS CONFERRED BY THE FOL-LOWING ORDINANCES, FRANCHISES, LICENSES, ORDERS, PERMITS AND AGREEMENTS, THE TITLE TO ALL WHEREOF IS NOW VESTED IN THE PARTY OF THE FIRST PART, TO-WIT:
- I. Franchise granted by the Town of Stevenson to Sam Samson and A. L. Orsen;
- 2: Franchise granted by the Board of County Commissioners of Skamania County, Washington, to the party of the first part;
- 3. PERMIT GRANTED BY THE BOARD OF COUNTY COMMISSIONERS OF MULTNOMAH COUNTY, OREGON, TO THE PARTY OF THE FIRST PART;
- 4. PERMIT GRANTED BY THE BOARD OF COUNTY COMMISSIONERS OF HOOD RIVER COUNTY, OREGON, TO COLUMBIA RIVER LIGHT & POWER COMPANY;
- 5. LICENSE GRANTED BY THE WARREN PACKING COMPANY TO THE PARTY OF THE FIRST PART;
- 6. CROSSING AGREEMENTS BETWEEN THE SPOKANE, PORTLAND & SEATTLE RAILWAY

 COMPANY AND THE PARTY OF THE FIRST PART;
- 7. CROSSING AGREEMENTS BETWEEN THE OREGON-WASHINGTON RAILROAD & NAVIGATION COMPANY AND THE PARTY OF THE FIRST PART.