

MORTGAGE RECORD U
SKAMANIA COUNTY, WASHINGTON

to usage with respect thereto. Bonds may be issued hereunder of the denominations of Five Hundred Dollars (\$500.00) and of One Thousand Dollars (\$1,000.00) each. One bond of the denomination of One Thousand Dollars (\$1,000.00) shall be held in reserve for each two bonds of the denomination of Five Hundred Dollars (\$500.00), and each bond of the denomination of Five Hundred Dollars (\$500.00) shall bear the following endorsement:

"For this bond and any other bond of the same series and maturity to an aggregate principal amount of One Thousand Dollars (\$1,000.00), a bond for One Thousand Dollars (\$1,000.00) is held in reserve, and is not contemporaneously outstanding, and on surrender to and cancellation hereof by the Corporate Trustee, and of another bond of the same series and maturity to such aggregate principal amount, with all unmatured coupons attached, a bond for One Thousand Dollars (\$1,000.00), bearing the same rate of interest and maturity, and of this series, will be issued in exchange therefor".

Bonds when presented for exchange shall be accompanied by all unmatured coupons.

No exchange shall be made as aforesaid except for a bond or bonds of the same series and maturity.

Any charge made for exchange of bonds as herein provided shall not exceed One Dollar (\$1.00) per One Thousand Dollars (\$1,000.00) for each bond issued, plus any stamp or other governmental charge in connection therewith.

Section 9. Until the definitive bonds of the Company of any series to be at any time issued and secured by this Indenture can be prepared and executed, the Company may execute and the Corporate Trustee may authenticate and deliver in lieu of such definitive bonds, and subject to the same provisions, limitations and conditions, one or more temporary printed or typewritten bonds of any denomination or denominations and without coupons, but otherwise substantially of the purport of the bonds hereinbefore set forth, the form of such temporary bonds to be satisfactory to the Corporate Trustee, it being expressly agreed that the Company may execute and the Corporate Trustee may authenticate and deliver in lieu and upon cancellation of any temporary bond or bonds previously issued under this section, other temporary bonds in the same or other denominations but of the same aggregate face value. The Company covenants and agrees that definitive bonds in an aggregate face amount equal to any and all temporary bonds which may be issued and outstanding hereunder, shall without unnecessary delay, be prepared and executed by the Company and delivered to the Corporate Trustee and the Corporate Trustee shall authenticate and deliver such definitive bonds from time to time in exchange for an equal amount face value of such temporary bonds when presented for exchange. Until so exchanged for definitive bonds or for other temporary bonds as aforesaid, all temporary bonds issued under this Section shall be entitled to the same security and right as definitive bonds, and when so exchanged shall be cancelled by the Corporate Trustee and delivered to the Treasurer of the Company or upon his written order. The Company agrees to make the exchange of definitive bonds for temporary bonds at its own expense and without making any charge therefor. When and as interest is paid upon temporary bonds, the fact of such payment shall be noted thereon.

Section 10. In case any of said bonds or coupons, prior to the payment thereof, shall become mutilated or be lost or destroyed, new bonds and new coupons of like tenor and date and of the same series, may in the discretion of the Company and the Corporate Trustee be executed, authenticated and delivered in exchange or substitution therefor. All mutilated bonds or coupons presented for exchange or substitution shall be surrendered to and cancelled by the Corporate Trustee. In case of the loss or destruction of any