

**MORTGAGE RECORD U**  
**SKAMANIA COUNTY, WASHINGTON**

fer upon any person, other than the parties hereto and the bondholders, any right, remedy or claim, legal or equitable.

Section 3. All references in this indenture to the parties hereto or to either of them shall include their respective successors and assigns, and this indenture and all its covenants, conditions and obligations and the rights and privileges of the parties shall be binding upon and, subject to the provisions of Article X hereof, shall inure to the benefit of the parties hereto and each of them and their respective successors and assigns.

Section 4. Wherever the context shall require, words used in this indenture in the plural number shall include the singular, words used in the singular number shall include the plural and words in the masculine gender shall include the feminine and firms, partnerships, associations and corporations.

Unless the context shall otherwise require, wherever used in this indenture, the words: (a) "Holder" or "holders" when used in reference to the possession or ownership of bonds issued hereunder, shall mean not only the holder or holders of bonds issued hereunder transferable by delivery but as well the registered owner or registered owners of registered bonds issued hereunder; (b) "bondholder" or "bondholders" shall mean not only the holder or holders of bonds issued hereunder transferable by delivery but as well the registered owner or registered owners of registered bonds issued hereunder; (c) "bond" or "bonds" shall mean only a bond or bonds issued hereunder; (d) "coupon" or "coupons" shall mean only a coupon or coupons of bonds issued hereunder; (e) "person" or "persons" shall include firms, partnerships, associations and corporations; (f) "interest period" shall mean any date expressed in the bonds or coupons upon which interest upon the bonds is payable; (g) "trust estate" shall include all property of every kind subject to the lien of this indenture or of any indenture or instrument supplemental hereto; (h) "engineer" shall mean a person or an engineering partnership, association or corporation.

Section 5. All demands, requests and notices permitted or required to be made or served upon, or given to the Company under any of the provisions of this indenture shall be deemed to be sufficiently made, served or given, if mailed by registered mail postage prepaid addressed to Oregon-Washington Telephone Company, Hood River, Oregon, or to such other address as may be hereafter certified in writing by the Company to the Corporate Trustee, or if delivered in person to the chairman of the board of directors, or to the president or vice-president or to the secretary or treasurer of the Company, or if made, served or given in any other lawful manner.

All demands, requests and notices permitted or required to be made or served upon or given to the Corporate Trustee or to Trustees shall be deemed to be sufficiently made, served or given if delivered to an officer of Peoples National Bank of Washington in Seattle, 1414 Fourth Avenue, Seattle, Washington.

Section 6. This indenture may be executed in several counterparts, each of which so executed shall, irrespective of its date of acknowledgement and delivery, be deemed to be an original and such counterparts shall together constitute but one and the same instrument.

Section 7. This indenture and the bonds and coupons have been executed and delivered within the state of Oregon and shall be construed and enforced in accordance with the laws of the State of Oregon.

In Witness Whereof Oregon-Washington Telephone Company, as party of the first part, has caused its corporate name to be hereunto subscribed by its president or vice-president and its corporate seal to be hereunto affixed, attested by its secretary, and Peoples National Bank of Washington in Seattle, as one of the parties of the second part, to evidence its acceptance of the trust hereby created, has caused its corporate name to be here-