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**MORTGAGE RECORD U**  
**SKAMANIA COUNTY, WASHINGTON**

hereunder and filed with the Corporate Trustee, or such successor corporate trustee, and the Company.

Section 4. In case at any time the Corporate Trustee, or any successor or successors hereafter appointed, shall resign or shall be removed or shall become incapable of acting, or shall be adjudicated a bankrupt or insolvent, or if a receiver of the Corporate Trustee, or of any successor, or of its property, shall be appointed, or if the Comptroller of the Currency or other public officer shall take charge or control of the Corporate Trustee, or of any successor, or of its property and affairs, a successor or successors may be appointed by the holders of a majority in aggregate principal amount of the bonds then outstanding hereunder, by an instrument or concurrent instruments in writing signed and acknowledged by such bondholders, or by their attorneys in fact duly authorized, and delivered to such new corporate trustee, notification thereof being given to the Company; provided, nevertheless, that until a new corporate trustee shall be appointed by the bondholders as aforesaid, the Company, by instrument executed by order of its board of directors and duly acknowledged by its President or Vice-President and its Secretary or Assistant Secretary, may appoint a corporate trustee to fill such vacancy until a new corporate trustee shall be appointed by the bondholders as herein authorized. The Company shall publish notice of any such appointment by it made once a week for two consecutive weeks, in a newspaper published and of general circulation in the City of Chicago, Illinois, and in a newspaper published and of general circulation in the City of Seattle, Washington. Any such corporate trustee so appointed by the Company shall immediately and without further act be superseded by a corporate trustee appointed by the bondholders, provided the bondholders shall make such appointment within one year from the date they first had the right so to appoint under the terms hereof; and, in the event that the bondholders fail so to appoint within such time, the appointee of the Company shall remain the corporate trustee hereunder.

If in a proper case no appointment of a successor corporate trustee shall be made pursuant to the foregoing provisions of this Article XI within six months after a vacancy shall have occurred in the office of trustee, the holder of any bond outstanding hereunder or any retiring trustee may apply to any court of competent jurisdiction to appoint a successor trustee. Such court may thereupon after such notice, if any, as it may deem proper and prescribed, appoint a successor corporate trustee.

Any corporate trustee appointed under the provisions of this Article XI in succession to the corporate trustee shall be a trust company, bank or national bank, authorized to accept and administer trusts of Oregon or Washington property having a capital and surplus aggregating at least five million dollars (\$5,000,000.00), if there be such a trust company, bank or national bank willing and able to accept the trust on reasonable and customary terms.

In case at any time John A. Green, Trustee, or his successor or successors hereafter appointed, shall resign or shall be removed or shall become incapable of acting, a successor Trustee shall be appointed by Corporate Trustee and Company in the manner provided in Section 7 hereof.

Section 5. Any successor trustee appointed hereunder shall execute, acknowledge and deliver to his or its predecessor trustee, and also to the Company, an instrument accepting such appointment hereunder, and thereupon such successor trustee, without any further act, deed or conveyance, shall become fully vested with all the estates, properties, rights, powers, trusts, duties, and obligations of his or its predecessor in trust hereunder, with like effect as if originally named a trustee herein; but the trustee ceasing to act