

# MORTGAGE RECORD U

## SKAMANIA COUNTY, WASHINGTON

by the Corporate Trustee, shall be entitled to any security or benefit hereunder. No bond or temporary bond and no coupon thereof shall be valid or obligatory for any purpose until such certificate of authentication shall have been duly endorsed on such bond, and such certificate of the Corporate Trustee upon any bond or temporary bond executed upon behalf of the Company shall be conclusive and the only evidence that the bond so authenticated has been duly issued hereunder and that the holder is entitled to the benefit of the trust hereby created.

Section 9. No bonds other than bonds of the 4½ per cent Series, due 1958, which may be authenticated and delivered prior to the filing and recording hereof, shall be authenticated and delivered by the Corporate Trustee until this indenture shall have been duly executed and delivered and filed for record as a mortgage of real and personal property in the office of the recorders of Skamania, Klickitat, Yakima and Benton Counties, Washington, and Hood River, Wasco, Harney, Grant and Malheur Counties, Oregon. Thereafter the Corporate Trustee shall, from time to time, authenticate and deliver bonds in accordance with the terms hereof and the written request of the Company signed by its President or Vice-President together with its Treasurer or Assistant Treasurer, accompanied by a certified copy of a resolution of the board of directors of the Company, authorizing the authentication and delivery requested. Before authenticating and delivering any bonds hereunder the Corporate Trustee shall detach, cancel and cremate all coupons thereof then matured and deliver to the Company a certificate of the cancellation and cremation thereof; provided, however, that before authenticating and delivering any bonds in exchange and substitution for mutilated, destroyed, stolen or lost bonds pursuant to Section 11 of this Article, the Corporate Trustee shall detach, cancel and cremate only the coupons which have been paid.

Section 10. Until definite bonds of any series are prepared and ready for deliver, the Company may execute and, upon the written request of the Company the Corporate Trustee shall thereupon authenticate, in substantially the same manner and with like effect as definite bonds and deliver in lieu thereof, one or more typewritten or printed temporary bonds of any denomination or denominations, substantially in the form of the definitive bonds hereinbefore described, with or without coupons, and with appropriate insertions, variations and omissions. If temporary bonds are issued without coupons, the interest thereon shall be payable only on presentation thereof and notation of such payment thereon.

The Company shall without unnecessary delay, at its own expense, prepare, execute and deliver definitive bonds to the Corporate Trustee, and upon surrender of temporary bonds with all unmatured coupons thereof, if any, the Corporate Trustee shall authenticate and deliver in exchange therefor, without expense to the holder, an equal aggregate principal amount of definitive bonds. The Corporate Trustee shall forthwith cancel and cremate all temporary bonds so surrendered, together with all unmatured coupons thereof, if any, and deliver to the Company a certificate of cancellation and cremation thereof. Until so surrendered and exchanged the temporary bonds shall in all respects be entitled to the same lien, benefit and security under this indenture as definitive bonds authenticated and delivered hereunder.

Section 11. If any temporary or definitive bonds with the coupons, if any, thereto appertaining, shall become mutilated or be lost, stolen or destroyed, then, on the terms herein set forth, and not otherwise, the Company may issue, and thereupon the Corporate Trustee shall authenticate and deliver, a new bond of like tenor and date, bearing the same serial number as the bond mutilated, lost, stolen or destroyed, and having attached corresponding coupons, if any in exchange and substitution for and upon cancellation of the mutilated bond and coupons, or in lieu of and substitution for the same if lost, stolen or