

# MORTGAGE RECORD U

## SKAMANIA COUNTY, WASHINGTON

#26832

Oregon-Washington Tel. Co. to Peoples Nat'l Bank of Wn. et al

Indenture between Oregon-Washington Telephone Company and Peoples National Bank of Washington in Seattle and John A. Green Trustees. Securing an Issue of First Mortgage Sinking Fund Bonds. Dated December 1, 1938.

This Indenture, made as of December 1, 1938, between Oregon-Washington Telephone Company (herein called the "Company"), a corporation organized and existing under the laws of the State of Oregon, having its principal office and place of business in the City of Hood River, County of Hood River, and State of Oregon, party of the first part, and Peoples National Bank of Washington in Seattle, a national banking association organized and existing under the laws of the United States of America, having its principal office/ and place of business at 1414 Fourth Avenue, in the City of Seattle, County of King, and State of Washington, and John A. Green, of Seattle, Washington (which said bank and said John A. Green, and their successors in trust hereunder are herein called "Trustees," and which bank and its successors in trust hereunder are herein called "Corporate Trustee"), parties of the second part,

Witnesseth: Whereas the Board of Directors of Company, with the duly expressed assent of its stockholders, has duly resolved to borrow money for its corporate purposes, to issue as herein provided \$400,000 par value of its bonds, to issue if and when the Board of Directors deems advisable and as hereinafter provided all or any part of an additional \$600,000 par value of its bonds, and Company has by proper corporate proceedings duly authorized the issue of said bonds and the execution of a mortgage (hereinafter sometimes called the "Indenture"), to secure the payment thereof, substantially in the form of these presents; and

Whereas the bonds to be issued hereunder are to be known as the Company's first mortgage sinking fund bonds, are to be issued in series those of each particular series to be substantially identical with one another in tenor except as hereinafter provided, are to be coupon bonds or fully registered bonds, without coupons, or both, are to bear interest at such rate or rates, to mature on such date or dates, and to contain such other specifications and provisions, as are hereinafter in this indenture or in any indenture supplemental hereto provided or permitted, and the bonds of each series are to be designated by such distinctive names as may, consistently with the provisions hereof be deemed appropriate by the board of directors of the company; and

Whereas the said \$400,000 of bonds, presently to be issued, shall be dated December 1, 1938, shall mature December 1, 1958, and shall be in denominations of \$1,000, numbered from M-1 to M-400, both inclusive; and said \$400,000 of bonds, presently to be issued, the interest coupons appertaining thereto, and the corporate trustee's and registrar's certificates endorsed thereon, shall be substantially as follows (the blanks to be appropriately filled):

(Form of Bond)  
Oregon-Washington Telephone Company.

First Mortgage Sinking Fund Bond

Due December 1, 1958.

4 $\frac{1}{2}$ % Series Due 1958.

No. M

\$1,000

Oregon-Washington Telephone Company (hereinafter called the "Company"), an Oregon corporation, for value received, hereby promises to pay to bearer, or, in case this bond is registered, to the registered holder hereof, on December 1, 1958, One Thousand Dollars (\$1,000.00), in any coin or currency of the United States of America which at the time of payment shall be legal tender for public and private debts, at the office of Peoples National Bank of Washington in Seattle, in the City of Seattle, Washington, or at the option of the holder or registered owner hereof, to the holder or registered owner hereof

Partial Releases recorded, July 12, 1939  
Book 24, page 565  
Index of 8,700,000 Audited

Satisfied  
BK V  
Pg 359