STOCK AS BARGAINED IN THIS OPTION, AND I HEREBY AUTHORIZE AND EMPOWER THE UNITED STATES NATIONAL BANK, OF VANCOUVER, WASHINGTON, TO RECEIVE ALL OF THE SEVERAL PAYMENTS PROVIDED FOR IN THIS CONTRACT, AND UPON THE PAYMENT OF THE BULL PURCHASE PRICE TO DELIVER ALL OF THE AFORESAID STOCK AND STOCK BOOK TO THE SAID HERMAN KOLBERG OR THOSE CLAIMING UNDER HIM.

IN TESTIMONY WHEREOF, I have HEREUNTO SET MY HAND AT PORTLAND, OREGON, THIS 17th day of July, 1925.

WITNESSED BY

SANUEL CONNELL

R. B. METCALFE

FRANK R. INNES

STATE OF OREGON,

SS.

COUNTY OF MULTNOMAH.

I, Sydney B. Vincent of Portland, Oregon, being first duly sworn depose and say that the foregoing option upon all of the Capital Stock of the Spirit Lake Railway & Power Company dated July 17th, 1925 from R. B. Metcalfe to Herman Kolberg was and is intended to take the place of that certain option of R. B. Metcalfe et al to myself, dated March 18th, 1925 and recorded in Book "U" Page 251 Records of Deeds for Skamania County, Washington; that it was taken upon the Capital Stock of the corporation rather than upon real and personal properties optioned to myself, because of the inability of said R. B. Metcalfe to make satisfactory proof of his ability to transfer and deliver certain of the properties optioned to me; that Herman Kolberg named in the foregoing option is the same party for whom the option made and delivered to me on March 18th, 1925 was originally negotiated; and that therefore the foregoing option to Herman Kolberg supercedes and takes the place of the original option taken in my name under date of March 18th, 1925 and recorded at Page 251 of Book "U" Deeds, Skamania County, Washington.

SYDNEY B. VINCENT

SUBSCRIBED AND SWORN TO BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE STATE OF OREGON, THIS 18TH, DAY OF AUGUST A.D. 1925 AT PORTLAND, OREGON.

(NOTARIAL) (SEAL) L. W. O'ROURKE

NOTARY PUBLIC FOR OREGON.

MY COMMISSION EXPIRES DEC 16 1925

FILED FOR RECORD AUGUST 21, 1925, AT 8-30 A.M. BY SAMUEL CONNELL

Mell G michell COUNTY AUDITOR BY Eddy Princhell BY DEPUTY

S. R. BIRDWELL ET UX TO SCHOOL DISTRICT NO. 10

THIS INDENTURE, MADE AND ENTERED INTO THIS 18th DAY OF AUGUST 1925 BY AND BETWEEN S. R. SIRDWELL AND ROSELLA L. BIRDWELL, HIS WIFE, PARTIES OF THE FIRST PART AND SCHOOL DISTRICT NO. 10 CONSOLIDATED OF SKAMANIA COUNTY, WASHINGTON PARTY OF THE SECOND PART, WITNESSETH;

That the said parties of the first part, for and in consideration of the sum of One Dollar to them in hand paid, the receipt whereof is hereby acknowledged, do by these presents GRANT, BARGAIN, SELL, CONVEY and WARRANT unto the party of the

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