Southeast quarter of Southeast quarter of Sec. 24 Tp. 3 N. R. 7 East of W.M., containing 40 acres; Also commencing at the Northeast corner of Sec. 25 Tp. 3 N. R. 7 East of W. M., thence West on Government Survey 15.003 chains; thence South 27° 30' East 32.50 chains, thence North to the place of beginning, containing 21.63 acres.

TO HAVE AND TO HOLD THE SAME UNTO THE SAID PARTY OF THE SECOND PART, HIS HEIRS AND ASSIGNS FOREVER.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND SEAL THE DAY AND YEAR FIRST ABOVE WRITTEN.

EXECUTED IN PRESENCE OF:

MARY E. SAWYER (SEAL)

RAYMOND C. SLY

STATE OF WASHINGTON, (
: ss.

I, RAYMOND C. SLY, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE DO HEREBY CERTIFY THAT ON THIS 9TH DAY OF SEPTEMBER 1924, PERSONALLY APPEARED BEFORE ME MARY E. SAWYER, WIDOW OF HARRY E. SAWYER, TO ME KNOWN TO BE THE INDIVIDUAL DESCRIBED IN AND WHO EXECUTED THE WITHIN AND FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT SHE SIGNED AND SEALED THE SAME FREELY AND VOLUNTARILY FOR THE USES AND PURPOSES THEREIN MENTIONED.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL SEAL THE DAY AND YEAR FIRST ABOVE WRITTEN.

(NOTARIAL) (SEAL)

RAYMOND C. SLY
NOTARY PUBLIC FOR WASHINGTON
RESIDING AT STEVENSON THEREIN.

FILED FOR RECORD AUGUST 20, 1925, AT 4 P.M. BY RAYMOND C. SLY

COUNTY AUDITOR
BY TURY DEPUTY

R. B. METCALFE TO HERMAN KOLBERG

THIS AGREEMENT WITNESSETH: THAT 1, R. B. MERCALFE, OF PORTLAND, OREGON, HAVING HERETOFORE ENTERED INTO A CONTRACT WITH THE OFFICERS AND STOCKHOLDERS OF THE SPIRIT LAKE RAILWAY & POWER COMPANY, A CORPORATION EXISTING UNDER AND BY VIRTUE OF THE LAWS OF THE STATE OF WASHINGTON, WHEREIN AND WHEREBY I HAVE AND HOLD AN EXCLUSIVE OPTION TO PURCHASE THE CAPITAL STOCK OF THE SAID SPIRIT LAKE RAILWAY & POWER COMPANY, OF VANCOUVER, WASHINGTON, UP TO AND INCLUDING THE 15TH DAY OF SEPTEMBER, 1925, UPON TERMS AND CONDITIONS THAT CONFER UPON ME POWER AND AUTHORITY TO OPTION, SELL AND DELIVER THE AFORESAID CAPITAL STOCK OF THE SAID SPIRIT LAKE RAILWAY & POWER COMPANY;

NOW THEREFORE, I, R. B. METCALFE IN CONSIDERATION OF ONE (\$1.00) DOLLAR, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DO HEREBY GIVE TO HERMAN KOLBERG, OF PORTLAND, OREGON, AN EXCLUSIVE OPTION TO BUY ALL OF THE CAPITAL STOCK OF THE SPIRIT LAKE RAILWAY & POWER COMPANY, OF VANCOUVER, WASHINGTON, UPON THE CONDITIONS HEREIN-AFTER SET FORTH, AND DO HEREBY BARGAIN AND AGREE TO SELL AND DELIVER TO THE SAID HERMAN KOLBERG ALL OF THE ISSUED AND UNISSUED CAPITAL STOCK OF THE SAID SPIRIT LAKE RAILWAY & POWER COMPANY UPON THE FOLLOWING TERMS AND CONDITIONS, TO-WIT:

4,95