

**MORTGAGE RECORD U**  
**SKAMANIA COUNTY, WASHINGTON**

corporate Trustee by writing endorsed thereon in suitable form showing that the assignment is made to the corporate Trustee in trust for the purposes expressed in this Indenture.

SECTION 104. So long as the Company shall not be in default hereunder, to the knowledge of the corporate Trustee, the Company shall be entitled, from time to time, to collect for its own use, all dividends (except stock dividends) which may be declared out of earnings or earned surplus arising after January 1, 1936 in respect of any stock which shall at the time be pledged hereunder, and all sums which may become due and payable for interest upon any bonds or other securities or indebtedness which shall at the time be pledged hereunder; and the corporate Trustee, upon the written request of the Company, shall from time to time deliver to the Company suitable assignments and orders for the payment to it, or to its treasurer or other officer or agent designated in such request, any dividends which, from time to time, may be declared or become payable on such stock, and shall deliver to it, or its treasurer or other officer or agent so designated, the interest coupons pertaining to any coupon bonds, as the same become due and payable, and suitable assignments and orders for the payment of interest upon any other bonds, securities or indebtedness; and the corporate Trustee, upon written request of the Company, shall, from time to time, pay over to the Company, or its treasurer or other officer or agent designated in such request, any and all sums which may be received or collected by the corporate Trustee as dividends upon any stock, or as interest upon any bonds or other securities deposited with the corporate Trustee hereunder. The provisions of this Article Nineteen are, however, subject to the provisions of Section 26 of this Indenture.

The corporate Trustee shall be entitled to receive all stock dividends on any stocks of corporations pledged hereunder, and all moneys at any time payable in respect of any such shares of stock on dissolution or liquidation of any such corporation or derived from any source other than earnings or earned surplus arising after January 1, 1936.

The corporate Trustee shall be entitled to assume, without any investigation on its part, that any dividend declared or paid on any shares of stock of any such corporation is paid of earnings or earned surplus arising after January 1, 1936, until notified in writing to the contrary by the Company or by the holders of ten per cent. (10%) in principal amount of bonds then outstanding, but it may act if it deems expedient (although it shall not be liable for failure to do so) upon other notice or knowledge acquired by it.

SECTION 105. So long as the Company is not in default hereunder, to the knowledge of the corporate Trustee, the Company shall have the right to vote, from time to time, all shares of stock pledged or deposited with the corporate Trustee hereunder for all purposes not contrary to the provisions of this Indenture or inconsistent herewith, with the same force and effect as though such shares of stock were not subject to the lien hereof, and, from time to time, upon the written request of the Company, the corporate Trustee shall execute and deliver, or cause to be executed and delivered, to the Company, or its nominees, suitable powers of attorney or proxies to vote upon any such shares of stock as shall at the time be registered in the name of the corporate Trustee or its nominee or nominees.

The Company shall not vote for or consent to or permit, either by voting or refraining from voting, any issue of additional capital stock of any corporation whose shares shall be held in pledge hereunder, except upon appropriate provisions being made, satisfactory to the corporate Trustee, for the deposit in pledge hereunder of such portion of the additional shares of stock so issued that the percentage of stock so held in pledge hereunder with respect to the total outstanding stock of such corporation immediately