

MORTGAGE RECORD U

SKAMANIA COUNTY, WASHINGTON

SECTION 81. The Trustees shall have power to institute and to maintain such suits and proceedings as they may be advised shall be necessary or expedient to prevent any impairment of the security hereunder by any acts of the Company or of others, which may be unlawful or in violation of this Indenture, and such suits and proceedings as the Trustees may be advised shall be necessary or expedient to preserve or protect their interests and the interests of the Bondholders in respect of the mortgaged property and in respect of the income, earnings, issues and profits arising therefrom, including power to institute and to maintain suits or proceedings to restrain the enforcement or observance of or compliance with any legislative or other governmental enactment, rule or order that may be unconstitutional or otherwise invalid, if the enforcement or observance of or compliance with such enactment, rule or order would impair the security hereunder or be prejudicial to the interests of the Bondholders or of the Trustees.

SECTION 82. In case the Trustees or either of them shall have proceeded to enforce any right under this Indenture by foreclosure, entry or otherwise, and such proceeding shall have been discontinued or abandoned for any reason or shall have been determined adversely to the Trustees, the, and in every such case, the Company and the Trustees shall without further act be restored to their former positions and rights hereunder in respect of the mortgaged property, and all rights, remedies and powers of the Trustees shall continue as though no such proceedings had been taken.

SECTION 83. Anything contained in this Indenture to the contrary notwithstanding, the holders of a majority in the amount of the Bonds at the time outstanding shall have the right, at any time, by instrument in writing executed and delivered to the corporate Trustee, to direct the method, time and place of conducting all proceedings to be taken for any sale of the mortgaged property or for the foreclosure of this Indenture or for the appointment of a receiver or any other proceeding hereunder; provided, however, that such direction shall not be otherwise than in accordance with law and the provisions of this Indenture.

SECTION 84. The Company will not at any time insist upon or plead or in any manner whatever claim or take the benefit or advantage of any appraisement, valuation, stay, extension or redemption law now or thereafter in force, in order to prevent or hinder the enforcement or foreclosure of this Indenture or the absolute sale of the trust estate or the possession thereof by any purchaser at any sale made pursuant to any provision hereof or to the decree of any court of competent jurisdiction; but the Company, for itself and all who may claim through or under it, so far as it or they now or hereafter lawfully may, hereby waives the benefit of all such laws. And the Company, for itself and all who may claim through or under it, waives any and all right to have the property included in the trust estate marshalled upon any foreclosure of the lien hereof, and agrees that the Trustees or any court having jurisdiction to foreclose such lien, may sell the trust estate either as an entirety or in parcels.

SECTION 85. If any law in the preceding Section 84 referred to and now in force, of which the Company or its successors or successors might take advantage despite the provisions hereof, shall hereafter be repealed or cease to be in force, such law shall not thereafter be deemed to constitute any part of the contract herein contained or to preclude the operation or application of the provisions of said Section 84.

ARTICLE THIRTEEN

EVIDENCE OF RIGHTS OF BONDHOLDERS.