

# MORTGAGE RECORD U

## SKAMANIA COUNTY, WASHINGTON

provisions of this Section 48. In case the Trustees shall at any time notify the Company in writing that they disapprove of any insurer with which the Company has insured any part of the mortgaged property, other insurance satisfactory to the Trustees shall forthwith be effected by the Company.

B. In lieu of or to supplement the plan of insurance provided for in the preceding Paragraph A, in respect of all or any part of the mortgaged property, the Company shall be at liberty to adopt such other proper plan or method of protection against the casualties aforesaid, whether by the establishment of an insurance reserve to be held and applied to make good losses from such casualties, or otherwise, and upon such terms and conditions, but conforming to the approved practices of similar companies maintaining systems of self-insurance, as may be determined by the Board of Directors of the Company. In such case, the annual certificate provided for in the preceding Paragraph A shall be varied accordingly.

SECTION 49. The Company will keep full and complete records and accounts showing the sale of all Bonds authenticated and delivered hereunder, and the price or prices received therefor, and the several purposes for which the proceeds thereof were expended, and the amounts of such several expenditures.

SECTION 50. The Company will keep proper books of record and account, in accordance with the system of accounts prescribed by any governmental authority having jurisdiction in the premises, if any, in which books of record and account full, true and correct entries shall be made of all dealings or transactions of or in relation to the plants, properties, business and affairs of the Company. The Company will at any and all times, upon the written request of the Trustees, and at the expense of the Company, (a) permit the Trustees by their agents, engineers, accountants and attorneys to examine and inspect the plants and properties, books of account, records, reports and other papers of the Company, and to take copies and extracts therefrom, and will afford and procure a reasonable opportunity to make any such examination and inspection, and (b) furnish the Trustees any financial statements and all such other information as the Trustees may reasonably request, so that they may keep themselves informed as to the performance and observance by the Company of the covenants, agreements and conditions in this Indenture contained to be by it kept, observed and performed.

The Trustees shall be under no duty to institute any such examination or inspection or to require the Company to furnish any such statement or information, unless requested so to do by the holders of at least 15% in amount of the Bonds at the time outstanding, and unless indemnified as hereinafter provided.

The information furnished to the Trustees pursuant to the provisions of this Section 50 shall at all reasonable times during business hours be open to inspection by the holders of Bonds, but the Trustees shall have no duty with respect to any such information furnished to them except to retain the same on file for such inspection.

SECTION 51. The Company will record, register, file, renew and re-record, re-register and re-file this Indenture and every indenture supplemental hereto which hereafter may be executed and all such documents as may be required by law in order to maintain this Indenture at all times as a mortgage of both real estate and personal property, all in such manner, at such times and in such places as may be required by law in order fully to preserve and protect the security of the Bondholders and the rights of the Trustees. The Company will pay any mortgage recording tax due on any recording hereof or of any such supplemental indenture and will pay any further mortgage recording tax due at any time hereafter upon the issuance of additional Bonds hereunder and will comply with the