

MORTGAGE RECORD U
SKAMANIA COUNTY, WASHINGTON

porate Trustee an amount of money sufficient to redeem such Bond, then and in every such case the money deposited with or held by the corporate Trustee for the redemption of such Bond shall, without further act, be deemed forthwith to be reserved for the benefit of the holder of such Bond, and such reservation of such sum shall constitute full payment of the principal of such Bond as between the Company and the holder thereof. The sum so reserved in the hands of the corporate Trustee shall constitute a trust fund for the holder of said

Bond, but no interest shall accrue thereon in his favor. Thereafter, such Bond shall be excluded from participation in the lien and security afforded by this Indenture, and as between the Company and the holder thereof shall be deemed to have been paid and the holder thereof shall look for the payment of the principal of such Bond only to the fund so reserved in the hands of the corporate Trustee, and in no event to the Company or the trust estate.

SECTION 38. All Bonds redeemed pursuant to the provisions of Section 35 hereof and the appurtenant coupons shall be cancelled by the corporate Trustee, and shall thereafter be cremated by the corporate Trustee, or delivered by it upon the written order of any officer of the Company.

ARTICLE NINE

PARTICULAR COVENANTS OF THE COMPANY.

The Company hereby covenants and agrees as follows:

SECTION 39. The Company will duly and punctually pay the principal of and interest on every Bond issued under this Indenture, on the date and at the place and in the manner specified in the Bonds or in the coupons thereto belonging, according to the true intent and meaning thereof, and will also pay interest at the rate specified in the Bonds on all overdue principal and/or installments of interest in respect of each Bond hereby secured. The interest accrued up to the date of maturity on Bonds shall be payable only upon presentation and surrender of the several coupons as they respectively mature. When paid, such coupons shall forthwith be cancelled by the corporate Trustee, and shall thereafter be cremated by the corporate Trustee, or delivered by it upon the written order of any officer of the Company.

SECTION 40. The Company will not, directly or indirectly, extend, or assent to the extension of the time for payment of, any coupon or claim for interest upon any Bond issued hereunder and it will not, directly or indirectly, take part in any arrangement therefor by purchasing or refunding said coupons or claims or in any other manner. Neither any such coupon or claim so extended, nor any coupon or claim for interest belonging to any Bond which in any way at or after maturity shall have been transferred or pledged separate and apart from the Bond to which it belongs, shall be entitled, in case of default hereunder, to the benefit or security of this Indenture, until the prior payment in full of the principal of all Bonds issued hereunder and outstanding and of all such coupons and claims not so transferred or pledged or extended, the intention hereof being to prevent any accumulation of coupons after the maturity thereof; provided, however, that the corporate Trustee shall not be liable or responsible for paying any such coupon or claim if it does so without knowledge of a violation of the provisions of this Section 40 on the part of the Company.

SECTION 41. At all times, until the payment of all the Bonds, both principal and interest, the Company will maintain an office or agency in the Borough of Manhattan, The City of New York, where the Bonds and coupons may be presented for payment, and notices and demands in respect of the Bonds and coupons or this Indenture may be served upon the Company. The Company will from time to time give the corporate Trustee written notice of the location of such office or agency, and in case the Company shall fail to maintain such office or agency or to give the corporate Trustee written notice of the location thereof,