

# MORTGAGE RECORD U

## SKAMANIA COUNTY, WASHINGTON

SECTION 28. In case any prior lien shall contain provision for a sinking, amortization, improvement or other analogous fund for the retirement of the bonds thereby secured, the corporate Trustee, upon the written request of the Company, shall, at such times and at such prices as may be specified in such request, tender bonds thereby secured at the time held by the corporate Trustee hereunder for the purposes of such fund. In case any such bond at any time held by the corporate Trustee so tendered shall be accepted, or shall be called for redemption, purchase or other retirement out of any such fund or otherwise, the corporate Trustee shall, upon receipt of the redemption, purchase or retirement price thereof, surrender such bond to the trustee or mortgagee of such prior lien. All money so received by the corporate Trustee shall be paid out upon the written order of the Company, unless such moneys, while held by the trustee or mortgagee of such prior lien, represented moneys of the character mentioned in Section 60 hereof, in which case such moneys when received by the corporate Trustee hereunder, shall be held, paid out or applied under and in accordance with the provisions of said Section 60 hereof as if the same had been originally received by the corporate Trustee hereunder and not by the trustee or mortgagee of such prior lien. The corporate Trustee shall in every such case be entitled to receive and shall be fully protected in relying upon a certificate of the Company, stating whether said moneys or any part thereof, while held by the trustee or mortgagee under such prior lien, represented moneys of the character mentioned in Section 60 hereof.

SECTION 29. No Bond secured by a prior lien shall be deemed outstanding for any purpose of this Indenture, if at the time such bond is held by and deposited with, or funds sufficient to pay, and held for the purpose of paying, the principal thereof (and premium, if any) together with interest thereon to the date of the maturity thereof or to the date fixed for the redemption thereof, are held by and deposited with, the trustee or mortgagee of a lien junior thereto but prior to the lien of this Indenture, provided that in case such bond shall be secured by a refundable lien, such junior lien shall also be a refundable lien. Wherever provision is made in this Indenture for the deposit with the corporate Trustee hereunder of any bond secured by a prior lien, such provision shall be fully complied with if such bond shall be deposited with the trustee or mortgagee of a lien junior to the lien securing such bond but prior to the lien of this Indenture, provided the deposit thereof with the trustee or mortgagee of any such junior lien is required, in the opinion of counsel, by the terms of a lien prior to the lien of this Indenture, and provided, further, that in case such bond is secured by a refundable lien, such junior lien shall also be a refundable lien.

### ARTICLE SEVEN.

#### ISSUANCE OF BONDS UPON RETIREMENT OF BONDS OF ANOTHER SERIES.

SECTION 30. Additional Bonds may at any time and from time to time be executed by the Company and delivered to the corporate Trustee for authentication, and thereupon the same shall be authenticated and delivered by the corporate Trustee upon the written order of the Company, upon the basis of the deposit with the corporate Trustee, or the payment, redemption or other retirement, of Bonds theretofore authenticated and delivered under this Indenture, but subject in every case to the limitations, restrictions and conditions hereinafter in this Article Seven contained, and only upon receipt by, and deposit with, the corporate Trustee of the following:

A. A RESOLUTION OF THE BOARD, requesting the authentication and delivery pursuant to the provisions of this Article Seven of a specified principal amount of Bonds of a designated series.