

# MORTGAGE RECORD U

## SKAMANIA COUNTY, WASHINGTON

lar series, open in like manner for inspection by the corporate Trustee, in which the Bonds of such series may be registered and transferred upon the terms and in the manner in this Section 12 provided; and such other place or places may (but need not) be appropriately recited in the Bonds of such series.

In lieu of inspecting any books for the registration and transfer of Bonds which shall not at the time be kept at the office of the corporate Trustee, the corporate Trustee shall be entitled to accept and conclusively rely upon a certificate of the agent or officer stated in such certificate to be in charge of such books, as to the facts and matters therein appearing, including the names and addresses of the registered owners of Bonds registered therein and the amounts, numbers and series of such Bonds.

The Company and the Trustees may deem and treat the bearer of any Bond which shall not at the time be registered as to principal and the bearer of any coupon for interest on any Bond whether such Bond shall be registered as to principal or not, and whether or not such Bond or coupon shall be overdue, as the absolute owner of such Bond or coupon for the purpose of receiving payment thereof, and for all other purposes whatsoever, and the Company and the Trustees shall not be affected by any notice to the contrary.

SECTION 13. For any exchange of Bonds for Bonds of another denomination, or for the registration as to principal of any Bond or for the discharge of any Bond from such registration as to principal, or for the transfer of any Bond at the time registered as to principal, the Company at its option may require the payment of a sum sufficient to reimburse it for any stamp tax or other governmental charge incident thereto, and in addition thereto, of a further sum not exceeding \$2 for each new Bond, if any, issued upon such exchange or transfer.

SECTION 14. In case any Bond, with the coupons belonging thereto, shall be mutilated lost, stolen or destroyed, then, upon the production of such mutilated Bond, or upon the receipt of evidence satisfactory to the Company and the corporate Trustee of the loss, theft or destruction of such Bond, and upon receipt also of indemnity satisfactory to each of them, the Company in its discretion may execute, and thereupon the corporate Trustee shall authenticate and deliver, a new Bond and coupons in exchange for, and upon cancellation of, the mutilated Bond and its coupons, or in lieu of the Bond and its coupons so lost, stolen or destroyed. The Company and the corporate Trustee, in their discretion, may place upon any such new Bond a distinguishing mark or a legend to comply with the rules of any stock exchange or to conform to any usage with respect thereto, but such mark or legend shall in no wise affect the validity of such new Bond. The Company may at its option require the payment of a sum sufficient to reimburse it and the corporate Trustee for any expenses incurred by them and for any stamp tax or other governmental charge connected with the issuance of any such new Bond, and also, of a further sum not exceeding \$2 for each such new Bond.

SECTION 15. There shall be an initial series of Bonds known as and entitled "First Mortgage Bonds, Series A, 4½%, due 1961" (hereafter referred to in this Section 15 as "Series A Bonds"), and the particular form thereof and of the coupons appertaining thereto (to be prescribed or approved by a resolution of the Board delivered to the corporate Trustee) shall contain suitable provisions with respect to the matters hereinafter in this Section 15 specified. The principal amount of the Series A Bonds shall not be limited, except as in Section 3 hereof provided. The definite Series A Bonds shall be coupon Bonds of the denominations of \$1,000 and/or \$500, and of such respective amounts of each of said denominations as may be executed by the Company and delivered to the corporate Trustee for