

MORTGAGE RECORD U

SKAMANIA COUNTY, WASHINGTON

THE CHASE NATIONAL BANK
OF THE CITY OF NEW YORK,
Corporate Trustee,

By.....
Assistant Cashier.

;and

WHEREAS, all acts and proceedings required by law and by the charter and by-laws of the Company necessary to make the Bonds, when executed by the Company, authenticated and delivered by the corporate Trustee and duly issued, the valid, binding and legal obligations of the Company, and to constitute this Indenture a valid and binding mortgage and deed of trust for the security of the Bonds, in accordance with its and their terms, have been done and performed; and the execution and delivery of this Indenture and the issue of the Bonds as herein provided have been in all respects duly authorized;

NOW THEREFOR, THIS INDENTURE WITNESSETH, that, in order to secure the payment of the principal of and interest on all Bonds at any time issued and outstanding under this Indenture according to their tenor, purport and effect, and to secure the performance and observance of all the covenants and conditions therein and herein contained and to declare the terms and conditions upon and subject to which the Bonds are and are to be issued, secured and held, and for and in consideration of the premises and of the mutual covenants herein contained and of the purchase and acceptance of the Bonds by the holders or registered owners thereof and of the sum of One Dollar lawful money of the United States of America duly paid to the Company by the Trustees at or before the ensealing and delivery hereof and for other valuable considerations, the receipt whereof is hereby acknowledged, West Coast Power Company has executed and delivered this Indenture and has granted, bargained, sold, aliened, remised, released, conveyed, assigned, transferred, mortgaged, pledged, set over and confirmed, and by these presents does grant, bargain, sell, alien, remise, release, convey, assign, transfer, mortgage, pledge, set over and confirm unto The Chase National Bank of the City of New York and Carl E. Buckley, as trustees, and to their successors in the trust and to their assigns forever, all and singular the following described properties, rights, privileges and franchises (which collectively are hereinafter sometimes called the "trust estate" or the "mortgaged property"), to wit:

I.

IN THE STATE OF IDAHO

ALL and singular the property, appurtenances, fixtures, easements, rights, privileges and franchises of every kind and description (other than property herein expressly excepted) belonging to the company in the State of Idaho, and without limiting said general description, including the following:

A.

IN ADAMS COUNTY, IDAHO

1. A hydro-electric generating plant on Rush Creek and electric transmission and distribution systems.

2. (a). License issued by Federal Power Commission August 15, 1931, to West Coast Power Company for project designated No. 940-Idaho, located on Rush Creek partly within the Weiser National Forest.

(b) Franchise granted by Ordinance No. 42 April 5, 1915, by Village of Council to the Company's predecessor, Adams County Light & Power Company.

(c) Franchise granted November 6, 1926, by the Board of County Commissioners of Adams County to the company's predecessor, Adams County Light & Power Company.

3. Water right on Rush Creek evidenced by State of Idaho Water License No. 10,026,