

MORTGAGE RECORD U  
SKAMANIA COUNTY, WASHINGTON

213

(Incorporated under the Laws of the State of Delaware)

FIRST MORTGAGE BOND, SERIES.....

DUE.....

No.....

\$.....

WEST COAST POWER COMPANY, a corporation of the State of Delaware (hereinafter called the "Company", which term shall include any successor corporation as defined in the Indenture hereinafter referred to), for value received, hereby promises to pay to bearer, or, if this Bond be registered as to principal, to the registered owner hereof, on the...day of....., at....., the sum of.....Dollars in lawful money of the United States of America, and to pay interest thereon from the ...day of.....at the rate of .....per cent. (..%) per annum, in like money, at ....., payable....on the.... day of.... and the..... day of.....in each year until the payment of said principal sum. The interest accrued up to the date of maturity shall be paid only upon presentation and surrender of the interest coupons hereto annexed as they severally mature.

This Bond is one of an authorized issue of Bonds of the Company, generally known as its First Mortgage Bonds (herein called the "Bonds"), unlimited in aggregate principal amount except as otherwise provided in the Indenture hereinafter referred to, all issued and to be issued under, and equally and ratably secured (except in so far as a sinking fund established in accordance with the provisions of the Indenture hereinafter referred to may afford additional security for the Bonds of any specific series) by, an Indenture of Mortgage (herein called the "Indenture") dated as of January 1, 1936, duly executed and delivered by the Company to The Chase National Bank of the City of New York and Carl E. Buckley, as Trustees, to which Indenture and to the indenture supplemental thereto for the creation of Bonds of Series.....(herein called the "Supplemental Indenture") dated..., .... and to all other indentures supplemental thereto reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security, the rights of the bearers or registered owners of said Bonds and of the Trustees in respect of such security, the terms and conditions upon which said Bonds are secured, and the terms and conditions upon which additional Bonds may be issued. As provided in the Indenture, said Bonds may be issued in series for various principal sums, may bear different dates, mature at different times, bear interest at different rates and may otherwise vary as in the Indenture provided or permitted. This Bond is one of the Bonds described in the Supplemental Indenture and designated therein as.....

If an event of default, as defined in the Indenture, shall occur, the principal of this Bond may become or be declared due and payable, upon the conditions and in the manner and with the effect provided in the Indenture.

The Indenture provides that, with the consent of the Company and to the extent permitted by and as provided for therein, any of the terms and provisions of said Bonds, or of the Indenture or any indenture supplemental thereto, may be amended, modified or altered by the written assents of the bearers or registered owners of not less than eighty per cent. (80%) in amount of the Bonds then outstanding under the Indenture and any indenture supplemental thereto; provided, however, that no such amendment, modification or alteration shall affect the terms of payment of the principal of, or interest on, this Bond, which are unconditional; and provided, further, that no such amendment, modification or alteration shall authorize the creation by the Company of any lien having priority over or parity with the lien of the Indenture on any of the properties subject thereto.

This Bond is transferable by delivery unless registered as to principal in the name of the holder on the books of the Company to be kept for that purpose at.....such