MORTGAGE RECORD U

SKAMANIA COUNTY, WASHINGTON

STATE OF OFEGON,) ss. COUNTY OF Multnomah)

On this 8th day of February, 1938, before me appeared Blaine B. Coles, to me personally known, who, being duly sworn, did say that he is a Vice President of the First National Bank of Portland, one of the corporations described in and which executed the within and foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said Blaine B. Coles acknowledged said instrument to be the free act and deed of said corporation.

In testimony whereof, I have hereunto set my hand and affixed my official seal this the day and year first in this, my certificate, written.

(Notarial seal affixed)

D. G. Lloyd Notary Public for Oregon My commission expires July 18, 1939.

Filed for record February 17, 1938 at 11-59 a.m. by West Coast Power Co.

Skamania County, Clerk-Audi tor.

Latione

#25291

WEST COAST POWER COMPANY TO THE CHASE NAT'L BANK OF N.Y. et al, trustees

This is a Chattel Mortgage as well as a Mortgage upon Real Estate and Other Property. INDENTURE, dated for convenience as of January 1, 1936, although executed and delivered at a later date, between West Coast Power Comjany, a corporation organized and existing under the laws of the State of Delaware (dereinafter called "Company"), party of the first part, and THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK, a national banking association organized and existing inder the laws of the United States of America (hereinafter called the "corporate Trustee"), and Carl E. Buckley, of Great Neck, Nassau County, New York (here inafter called the "individual Trustee" the corporate Trustee and the individual Trustee being hereinafter sometimes collectively called the "Trustees"), as Trustees, parties of the second part:

WHEREAS, the Company deems it necessary from time to time to borrow momeny for its corporate purposes and to issue its bonds therefor and also deems it necessary from time to time to issue its bonds for refunding and other corporate purposes, as hereinafter provided, and to mortgage and pledge its property hereinafter described to secure the payment of all said bonds and to that end has authorized the issue of its bonds, not limited in aggregate principal amount except as hereinafter otherwise provided, to be issued in one or more series, to be designated generally as its First Mortgage Bonds (hereinafter called the "Bonds"), all such Bonds to be authenticated by the certificate of the corporate Trustee, the Bonds of each particular series to bear such date, to mature on such date, to bear interest at such rate and to contain such other specifications and provisions as are hereafter in this Indenture provided or permitted, which Bonds, the coupons appertaining thereto and the corporate Trustee's certificate thereon are to be substantially in the forms following, respectively with such appropriate insertions, omissions and variations in respect of the form and terms of such Bonds, coupons and certificate as may be authorized from time to time by the Board of Directors of the Company to express the terms and conditions upon which the Bonds are issued as required or permitted by this Indenture:

(GENERAL FORM OF BOND)

\$

\$

WEST COALT POWER COMPANY