

THE COVENANTS HEREIN CONTAINED SHALL BE BINDING UPON ALL THE PARTIES HERETO, THEIR HEIRS, ADMINISTRATORS, EXECUTORS, SUCCESSORS AND ASSIGNS, IT BEING ESPECIALLY UNDERSTOOD BY AND BETWEEN THE PARTIES HERETO THAT THE OPTION TO PURCHASE SHALL BE BINDING UPON THE SUCCESSORS IN INTEREST OF THE PARTIES OF THE FIRST PART IN AND TO THE LAND HEREIN DESCRIBED AND THE ABOVE MENTIONED RANCH PROPERTY IN SECTION 11 AFORESAID, AND THAT UPON DEMAND AND PAYMENT OF THE SAID SUM OF ONE THOUSAND DOLLARS, THE SAID SUCCESSORS IN INTEREST SHALL EXECUTE TO THE PARTY OF THE SECOND PART, ITS SUCCESSORS OR ASSIGNS A GOOD AND SUFFICIENT DEED CONVEYING A PERPETUAL RIGHT TO THE PRIVILEGES AND EASEMENTS HEREIN DESCRIBED; PROVIDED, THAT A SALE OF SAID LANDS SHALL BE CONSTRUED TO MEAN A TRANSFER OF THE ENTIRE FEE SIMPLE TITLE THERETO, AND THE RIGHT TO EXERCISE SAID OPTION SHALL NOT ACCRUE SO LONG AS EITHER OF THE PARTIES OF THE FIRST PART RETAIN THEIR PRESENT INTEREST THEREIN.

IN TESTIMONY WHEREOF THE PARTIES HERETO HAVE EXECUTED THESE PRESENTS IN DUPLICATE THIS 2ND DAY OF FEBRUARY 1925.

ELMER PRESTON ASH (SEAL)

GERTRUDE E. ASH (SEAL)

BESSIE ASH (SEAL)

PARTIES OF THE FIRST PART

(CORPORATE SEAL)

WAUNA LAKE CLUB

BY CHAS. GRAMM PRESIDENT

BY A. B. SMITH SEC.

STATE OF WASHINGTON, ()
 COUNTY OF SKAMANIA. () ss.

I, RAYMOND C. SLY, A NOTARY PUBLIC IN AND FOR THE SAID STATE AND COUNTY DO HEREBY CERTIFY THAT ON THIS 2ND DAY OF FEBRUARY 1925 PERSONALLY APPEARED BEFORE... ELMER PRESTON ASH AND GERTRUDE E. ASH, HUSBAND AND WIFE, TO ME KNOWN TO BE THE INDIVIDUALS DESCRIBED IN AND WHO EXECUTED THE WITHIN AND FOREGOING INSTRUMENT AND ACKNOWLEDGED THAT THEY SIGNED AND SEALED THE SAME AS THEIR FREE AND VOLUNTARY ACT AND DEED FOR THE USES AND PURPOSES THEREIN MENTIONED.

IN TESTIMONY WHEREOF I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL SEAL THE DAY AND YEAR IN THIS CERTIFICATE FIRST ABOVE WRITTEN.

(NOTARIAL SEAL)

RAYMOND C. SLY
 NOTARY PUBLIC FOR WASHINGTON RESIDING AT STEVENSON THEREIN.

STATE OF OREGON, ()
 COUNTY OF MULTNOMAH. () ss.

I, RALPH A. COAN A NOTARY PUBLIC IN AND FOR SAID STATE AND COUNTY DO HEREBY CERTIFY THAT ON THIS 3 DAY OF FEBRUARY 1925 PERSONALLY APPEARED BEFORE ME BESSIE ASH, TO ME KNOWN TO BE THE INDIVIDUAL DESCRIBED IN AND WHO EXECUTED THE WITHIN AND FOREGOING INSTRUMENT AND ACKNOWLEDGED THAT SHE SIGNED AND SEALED THE SAME AS HER FREE AND VOLUNTARY ACT AND DEED FOR THE USES AND PURPOSES THEREIN MENTIONED.

IN TESTIMONY WHEREOF I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL SEAL THE DAY AND YEAR IN THIS CERTIFICATE FIRST ABOVE WRITTEN.

(NOTARIAL SEAL)

RALPH A. COAN
 NOTARY PUBLIC FOR OREGON RESIDING AT PORTLAND IN MULTNOMAH COUNTY.
 MY COMMISSION EXPIRES MAY 9TH, 1928

FILED FOR RECORD FEBRUARY 13, 1925, AT 9-30 A.M. BY RAYMOND C. SLY

W. G. Michel
 COUNTY AUDITOR
 BY *W. G. Michel* DEPUTY