

# MORTGAGE RECORD T

## SKAMANIA COUNTY, WASHINGTON

certificates) relating to such authentication and delivery, but which have not been authenticated and delivered; provided, however, that any request for such withdrawal shall to the extent, and to the extent only, that the money to be so withdrawn is funded cash, operate as a waiver by the Company of such right to the authentication and delivery of each such bond or fraction thereof on the basis of which right such funded cash is withdrawn; and to such extent no such bond or fraction thereof may thereafter be authenticated and delivered hereunder and, to such extent, any property additions and/or subsidiary property additions made the basis of such right to authentication and delivery of bonds so waived shall have the status of funded property; or

(4) may, upon the request of the Company, evidenced by a resolution delivered to the Corporate Trustee, be used by the Corporate Trustee for the purchase of bonds issued hereunder in accordance with the provisions of Section 71 hereof; or

(5) may, upon the request of the Company, evidenced by a resolution delivered to the Corporate Trustee, be applied by the Corporate Trustee to the redemption of any bonds issued hereunder as are by their terms redeemable before maturity, of such series as may be designated by the Company, such redemption to be in the manner and as provided in Article XI hereof.

Such money shall from time to time be paid out or used or supplied by the Corporate Trustee as aforesaid upon the written order of the Company, signed by its President or a Vice-President or its Treasurer or an assistant Treasurer and (a) with respect to any payment under subdivision (1) and (2) of this section, upon receipt by the Corporate Trustee of such certificates, opinions, instruments and other papers with respect to such property additions as would be required under the provisions of Section 31 hereof with respect to the Authentication and delivery of bonds upon the basis thereof, exclusive of the resolution and certificate hereof and of such parts of the opinion described in subdivision 31 hereof required by subdivision (1) and (5) of Section 31 as relate solely to the authorization of the issuance of bonds of the Company by governmental authorities and by the Company; or (b) with respect to any payments under subdivision (3) of this Section, upon receipt by the corporate trustee of such certificates, opinions, instruments and other papers as are required under the provisions of this indenture with respect to the authentication and delivery of the bonds on the right to the authentication and delivery of which such request for withdrawal is based; provided however; it shall in no case be necessary for the purpose of withdrawing money pursuant to the provisions of subdivision (3) of this section for the Company to deliver to the Corporate Trustee a resolution such as is described in subdivision (1) of Section 31 hereof or any net earnings certificates or such part of any opinion of counsel as described in subdivision (7) of Section 31 as relate solely to the authorization of the issuance of bonds by governmental authorities and by the Company or to comply with the requirements of Section 29 hereof. The withdrawal of cash upon the basis of property additions and/or subsidiary property additions under the provisions of subdivisions (1), (2) or (3) or otherwise of this Section shall further be subject to all of the conditions, provisions and limitations to which the authentication and delivery of additional bonds are subject under the provisions of Section 26, 27, 28 and 30 hereof, as fully and to all intents and purposes as if application were made for the authentication of bonds in principal amounts equivalent to seventy-five per centum (75%) (a) of the cost or fair value to the Company (whichever is less) and/or (b) of the cost or fair value to any other corporation or any individual or co-partnership subjecting such property additions to the lien of this indenture (whichever is less) and/or (c) of the cost or fair value to a subsidiary company (whichever is less) as shown by the engineers certificate in subdivision (3) in Section 31 provided for, of such property additions and/or subsidiary property additions.