

**MORTGAGE RECORD T**  
 SKAMANIA COUNTY, WASHINGTON

and that all mortgage, registration and/or other taxes affecting the validity of the bonds applied for have been paid or that provisions for the payment thereof has been made or that no such payment is required by law. Unless such opinion shall show that no consent of any governmental authorities is requisite to the legal issue of the bonds, the authentication and delivery of which are requested in such resolution, it shall specify any official authenticated certificates or other documents by which such consent is or may be evidenced; and (4) the officially authenticated certificates, or other documents, if any, specified in the opinion of counsel provided for in subdivision (3) of this section.

In case of a net earnings certificate, subsequent to such payment, retirement, redemption, cancellation or surrender for cancellation of such bonds or deposit of money, shall have been delivered to the Corporate Trustee pursuant to any provisions of this indenture in which the annual interest charges on such bonds shall <sup>not</sup> have been included, or in case the

interest rate born by any bonds theretofore authenticated by the Corporate Trustee but not issued by the Company (which are being so cancelled or surrendered for cancellation) shall have been shown by the ~~Treasurers~~ <sup>Treasurer's</sup> certificate provided for in subdivision (2) of this section to less than the interest rate to be born by the bonds the authentication and delivery of which is applied for, the Corporate Trustee shall also receive a net earnings certificate, showing the consolidated net earnings of the company and of all subsidiary companies to be as required by Section 29 hereof. And all coupons bonds delivered to the Corporate Trustee pursuant to this Article shall have attached thereto all unmatured coupons appertaining thereto.

ARTICLE VII.

ISSUANCE OF BONDS UPON DEPOSIT OF CASH WITH TRUSTEE.

Section 33. The Corporate Trustee shall from time to time upon the request of the Company evidenced by a writing or writings signed by the Company by its President or by one of its Vice-Presidents or its Treasurer or one of its assistant Treasurers, authenticated and delivered Bonds upon deposit with the corporate trustee by the company of cash equal to the aggregate principal amount of the bonds so requested to be authenticated and delivered but only after the Corporate Trustee shall have received: (1) a resolution such as is described <sup>in subdivision</sup> (1) of Section 31 hereof; (2) a Treasurer's certificate showing that the Company is not to the knowledge of the signers in default under any of the provisions of this indenture; (3) a net earning certificate the consolidated net earnings of the company and of all subsidiary companies, if any, to be as required by section 29 hereof in the case of the authentication and delivery of bonds upon the basis of property additions or subsidiary <sup>property</sup> additions; (4) and opinion of ~~an~~ counsel to the effect that the issue of the bonds, the authentication and delivery of which is requested in such resolution, has been duly authorized by the company and by any and all governmental authorities the consent of which is requisite to the legal issue of such bonds or that no consent of any governmental authorities is requisite and that all mortgage, registration and/or other taxes affecting the validity of the bonds applied for have been paid or that provision for the payment thereof has been made or that no such payment is required by law. Unless such opinion <sup>shall</sup> show that no consent of any governmental authorities is requisite to the legal issue of the bonds, the authentication and delivery of which are requested in such resolution, it shall specify any official <sup>by</sup> officially authenticated certificates, or other documents, by which such consent is or may be evidenced; and (5) the officially authenticated certificate, or other documents, if any, specified in the opinion of the counsel, provided for in subdivision (4) of this section 33.

Section 34. All cash deposited with the corporate Trustee under the provisions of the next preceding section hereof shall be held by the Corporate Trustee as a part of the mortgaged and pledged property, but whenever the company shall become entitled to the