

MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

#22270

Northwestern Electric Co. to Harris Trust & Savings Bank

IN THE DISTRICT COURT OF THE UNITED STATES

FOR THE DISTRICT OF OREGON

In Re Proceedings for Relief of
Northwestern Electric Company,
a Debtor

No. B-20133

FINAL DECREE

This matter duly coming on to be heard, on May 11th, 1936, on the petition of Northwestern Electric Company, debtor, for the entry of final decree discharging the Debtor and closing the case; and the court having fully considered said petition, the evidence submitted and the statements of counsel and being now fully advised, hereby finds as follows:

1. That Debtor has fully complied with the Order of Confirmation entered by this Court on July 22, 1935, and with the requirements of Section 77B of the Bankruptcy Act, as amended.

2. That the management, control and operation of Debtor's properties, business and affairs have been consistent with the orders of this Court and the requirements of said Section 77B.

3. That the several Agents of Debtor, named in and appointed under Debtor's Plan, being the Extension Agreement on file as Exhibit C. of Debtor's Petition filed herein on June 17, 1935, have duly exercised the authority vested in them by said Plan and said Order of Confirmation, and have properly discharged their duties and obligations under said Plan and said Order.

4. That Harris Trust and Savings Bank has duly performed the duties imposed upon it by said Order, including the imprinting of the reference endorsement and the attaching of the interest coupons upon all of the Debtor's First Mortgage Twenty Year Sinking Fund Gold Bonds heretofore presented to said Bank for such purpose, namely, on \$6,631,800 in aggregate principal amount of said bonds, being approximately 99.6% of the \$6,656,600 in principal amount of said bonds outstanding on the date of the entry of said Order of Confirmation, all as specified in said Order, such performance being evidenced by the duly authenticated certificate of said Harris Trust and Savings Bank filed in this Court by Debtor as Exhibit A of Debtor's said petition.

5. That the Expenditures of Debtor incident to the submission and consummation of said Plan, and its estimated further expenditures in connection therewith, as evidenced by the certificate filed by Debtor in this Court as Exhibit B of Debtor's said petition, have been and are proper and consistent with the orders of this Court entered herein on July 22, 1935, and December 30, 1935.

6. That in accordance with the requirements of said Order of Confirmation dated July 22, 1935, Debtor has filed certified copies of said order for record in those counties of the states of Oregon and Washington wherein Debtor's properties covered by said Trust Indenture or Mortgage are located.

NOW, THEREFORE, in consideration of the foregoing and of all other evidence and testimony in this cause, and this Court finding that Debtor is entitled to the relief prayed for in its said petition,

It is now Ordered, Adjudged and Decreed as follows:

I

That the orders heretofore entered herein on June 17, 1935, July 22, 1935, December 30, 1935, and April 27, 1936, are hereby confirmed.

II

That the Plan of Reorganization proposed by Debtor, entitled "Extension Proposal and

Satisfied
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Pg 593