

MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

Two and three-quarters per centum ($2\frac{3}{4}\%$) of the principal amount of bonds redeemed on or after August 1, 1942 and before August 1, 1943;

Two and one-half per centum ($2\frac{1}{2}\%$) of the principal amount of bonds redeemed on or after August 1, 1943 and before August 1, 1944;

Two and one-quarter per centum ($2\frac{1}{4}\%$) of the principal amount of bonds redeemed on or after August 1, 1944 and before August 1, 1945;

Two per centum (2%) of the principal amount of bonds redeemed on or after August 1, 1945 and before August 1, 1946;

One and three-quarters per centum ($1\frac{3}{4}\%$) of the principal amount of bonds redeemed on or after August 1, 1946 and before August 1, 1947;

One and one-half per centum ($1\frac{1}{2}\%$) of the principal amount of bonds redeemed on or after August 1, 1947 and before August 1, 1948;

One and one-quarter per centum ($1\frac{1}{4}\%$) of the principal amount of bonds redeemed on or after August 1, 1948 and before August 1, 1949;

One per centum (1%) of the principal amount of bonds redeemed on or after August 1, 1949 and before August 1, 1950;

Three-quarters per centum ($\frac{3}{4}\%$) of the principal amount of bonds redeemed on or after August 1, 1950 and before August 1, 1951;

One-half per centum ($\frac{1}{2}\%$) of the principal amount of bonds redeemed on or after August 1, 1951 and before August 1, 1952;

One-quarter per centum ($\frac{1}{4}\%$) of the principal amount of bonds redeemed on or after August 1, 1952 and before August 1, 1953;

Without premium if redeemed on or after August 1, 1953 and prior to maturity.

At the option of the holder any coupon bonds of the 1955 Series in denominations of \$500 and/or \$100 (if the Company shall determine to issue bonds of the 1955 Series in such denominations or either thereof) in the aggregate principal amount of \$1,000 upon surrender thereof with all unmatured coupons appertaining thereto at the principal office of the Corporate Trustee in the Borough of Manhattan, The City of New York, shall be exchangeable for a like aggregate principal amount of coupon bonds of the denomination of \$1,000 of the same series with all unmatured coupons attached. At the option of the holder, any coupon bonds of the 1955 Series in ^{the} aggregate principal amount of \$1,000, or any multiple thereof, upon surrender thereof with all unmatured coupons appertaining thereto at the principal office of the Corporate Trustee in the Borough of Manhattan, The City of New York, shall be exchangeable for a like **aggregate principal amount of fully registered of the same** series of authorized denominations. At the option of the registered holder, any fully registered bonds of the 1955 Series, upon surrender thereof at said office of the Corporate Trustee together with a written instrument of transfer in form approved by the Company duly executed by the registered holder, shall be exchangeable for a like aggregate principal amount of coupon bonds in the denomination of \$1,000 of the same series, with all unmatured coupons attached, or for a like aggregate principal amount of fully registered bonds of the same series of other authorized denominations. At the option of the holder, any coupon bonds of the 1955 Series in the denomination of \$1,000 upon surrender thereof with all unmatured coupons appertaining thereto at the principal office of the Corporate Trustee in the Borough of Manhattan, The City of New York, shall be exchangeable for a like aggregate principal amount of coupon bonds of the denomination of \$500 and/or \$100 (if the Company shall determine to issue bonds of the 1955 Series in such denomination or either of them) of the same series, with all unmatured coupons attached. The bonds of the 1955 Series may bear such legends as may be necessary to comply with the rules of any stock exchange or to conform to usage with respect thereto. All coupon bonds to be