

MORTGAGE RECORD T
SKAMANIA COUNTY, WASHINGTON

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JOHNSON-COX COMPANY, PRINTERS, TACOMA—42958

SECTION 21: Notwithstanding any of the provisions hereinbefore in this Article II contained to the contrary, which said contrary provisions shall not be applicable to the bonds in this Section described, there shall be a series of bonds designated "5% Series due 1955" (herein referred to as the "1955 Series"), each of which shall also bear the descriptive title First Mortgage and Prior Lien Gold Bond, and the form thereof^{and} of the appurtenant coupons, which shall be established by resolution of the Board of Directors of the Company, shall contain suitable provisions with respect to the matters hereinafter in this Section 21 specified. Bonds of the 1955 Series shall mature on August 1, 1955, and shall be issued as coupon bonds in the denomination of One Thousand dollars and, at the option of the Company, in the denomination of Five hundred dollars and/or One hundred dollars, registerable as to principal, and as fully registered bonds in denominations of One thousand dollars and Five thousand dollars and, at the option of the Company, in any other multiple or multiples of One thousand dollars; they shall bear interest at the rate of five per centum (5%) per annum, payable semi-annually on February 1 and August 1 of each year; the principal of, and premium and interest on, each said bond to be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on August 1, 1930. Coupon bonds of the 1955 Series shall be dated as of August 1, 1930, and fully registered Bonds of the 1955 Series shall be dated as in ^{provided bonds of that 1955 series shall be redeemed at the option} Section 12 hereof of the Company as a whole or in part, at any time prior to maturity, upon notice published as provided in Section 68 hereof, at least once in each of four (4) successive calendar weeks upon any secular day of each such ~~calendar week~~, the first publication to be at least thirty (30) days prior to the date fixed for redemption, at the principal amounts thereof and accrued interest to the date of redemption, at the principal amounts thereof and accrued interest to the date of redemption together with premiums as follows:

Five per centum (5%) of the principal amount of bonds redeemed before August 1, 1934;

Four and three-quarters per centum (4 3/4%) of the principal amount of bonds redeemed on or after August 1, 1934 and before August 1, 1935;

Four and one-half per centum (4 1/2%) of the principal amount of bonds redeemed on or after August 1, 1935 and before August 1, 1936;

Four and one-quarter per centum (4 1/4%) of the principal amount of bonds redeemed on or after August 1, 1936 and before August 1, 1937;

Four per centum (4%) of the principal amount of bonds redeemed on or after August 1, 1937 and before August 1, 1938;

Three and three-quarters per centum (3 3/4%) of the principal amount of bonds redeemed on or after August 1, 1938 and before August 1, 1939;

Three and one-half per centum (3 1/2%) of the principal amount of bonds redeemed on or after August 1, 1939 and before August 1, 1940;

Three and one-quarter per centum (3 1/4%) of the principal amount of bonds redeemed on or after August 1, 1940 and before August 1, 1941;

Three per centum (3%) of the principal amount of bonds redeemed on or after August 1, 1941 and before August 1, 1942;