

MORTGAGE RECORD T
SKAMANIA COUNTY, WASHINGTON

authenticate and deliver, a new bond of like tenor and of the same series, in lieu of such lost, destroyed or mutilated bond. The Corporate Trustee shall not be liable to anyone by reason of anything done or omitted to be done by it in good faith under the provisions of this Section 18.

Section 19. No bond shall be secured hereby unless there shall be endorsed thereon the certificate of the Corporate Trustee, substantially in the form hereinbefore recited, that it is one of the bonds (or temporary bonds), of the series designated therein, herein provided for; and such certificate on any such bond shall be conclusive evidence that such bond has been duly authenticated and delivered and is secured hereby.

Section 20. In case of the issue of bonds payable in the alternative in currency of the United States of America or in any one or more foreign currencies, the amount so payable in currency of the United States of America shall govern for the purpose of ascertaining the aggregate principal amount of bonds which the Company shall be entitled from time to time and in the aggregate to have authenticated under the provisions of this Indenture or for the purpose of computing the principal amount of bonds outstanding hereunder; and in case of the issue of bonds payable in foreign currency only, for the purposes specified above, such equivalents as shall be or shall have been determined by the Board of Directors of the Company, either before or at the time of authorizing the issue of bonds in any such currency and expressed in such bonds, shall be deemed to be the equivalent of One hundred dollars in currency of the United States of America or any multiple of One hundred dollars in currency of the United States of America, as the case may be, except that interest charges thereon shall be computed in the manner provided in Section 29 hereof. No bonds payable in the alternative in currency of the United States of America or of any other foreign country or countries shall, however, be authenticated by the Corporate Trustee until fifteen (15) days after a certified copy of the resolutions of the Board of Directors establishing the form of such bonds shall have been filed by the Company with the Corporate Trustee. The amounts set forth in such form as payable in the alternative in currency or countries shall be deemed reasonable, and the amounts so payable in currency of the United States of America shall, for the purposes specified above, govern, unless within such period of fifteen (15) days the Corporate Trustee shall serve notice on the Company (which the Corporate Trustee shall be under no duty to do unless requested^{so} to do by the holders of not less than twenty per centum (20%) in principal amount of the bonds outstanding under this Indenture) stating that such amounts are not reasonable, and in the event of the service of such notice by the Corporate trustee, such reasonable amounts as may be agreed upon by the Company and the Corporate Trustee shall for said purposes govern. No bonds payable in foreign currency only, shall, however, be authenticated by the Corporate Trustee until fifteen (15) days after a certified copy of the resolutions of the Board of Directors of the Company fixing such equivalents shall have been filed by the Company with the Corporate Trustee, and the equivalents set forth in such resolutions shall be deemed reasonable unless within such period of fifteen (15) days the Corporate Trustee shall serve notice on the Company (which the Corporate Trustee shall be under no duty to do unless requested so to do by the holders of not less than twenty per centum (20%) in principal amount of the bonds outstanding hereunder) stating that such equivalents are not reasonable, and in the event of such notice by the Corporate Trustee such reasonable equivalents as may be agreed upon by the Company and the Corporate Trustee shall be deemed to be the equivalent of One hundred Dollars in currency of the United States of America or multiples of One hundred Dollars in currency of the United States of America as the case may be.