MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

Section 16. All bonds issued hereunder shall, from time to time, be executed in behalf of the Company by its President or one of its Vice-President and its corporate seal shall be thereunto affixed and attested by its Secretary or one of its Assistant Secretaries. The coupons to be attached to coupon bonds shall bear the facsimile signature of the present or any future Treasurer of the Company.bull case any of the officers who shall have signed day bonds or attested the seal thereon or whose facsimile signature appears on any coupons shall cease to be such officers of the Company before the bonds so signed and/or sealed shall have been actually authenticated and delivered by the Corporate Trustee or issued by the Company, such bonds nevertheless may be authenticated delivered and/or issued with the same force and effect as though the person or persons who signed such bonds or attested the seal thereon or whose facsmile signature appears on any coupons had not ceased to be such officer or officers of the Company. Before authenticating any coupon bonds the Corporate Trustee shall cut off, cancel and aremate all matured coupons thereto attached, and shall deliver to the Company a certificate evidencing the cremation thereof.

Section 17. Until definite bonds issuable under this Indenture are ready for delivery, there may be authenticated and delivered and issued in lieu of any thereof, one or more temporary typewritten, printed, lithographed or engraved bond or bonds substantially of the tenor of the sonds hereinbefore described, with or without one or more coupons, and with or without the privilege of registration as to principal, and such temporary bond or bonds may be in such denomination or denominations as the Board of Directors or Executive Committee of the Company may determine. Until exchanged for definitive bonds of the same series, such temporary bond or bonds shall be entitled to the lien and benefit of this Indenture. Upon the exchange of temporary bonds for definitive coupon bonds or for definitive fully registered bonds of the same series (which exchange the Company shall make without any charge therefor) such temporary bond or bonds and any unmatured coupons appertaining thereto shall be cancelled by the Corporate Trustee and upon the request of the Company may be cremated by the Corporate Trustee and a certificate evidencing such cremation shall be delivered to the Company. When and as interest is paid upon any temporary bond without coupons, the fact of such payment shall be noted thereon and interest due on any temporary bond which is represented by a coupon shall be paid only upon presentation and surrender of such coupon for cancellation. Temporary bonds without coupons shall bear interest from the beginning of the current interest period, for bonds of that series, in which such temporary bonds without coupons shall be authenticated. Until such definitive bonds are ready for delivery, the holder of one or more temporary bonds may exchange the same on the surrender thereof in bearer form or, if registered, accompanied by a written instrument of transfer in form approved by the Company duly executed by the registered holder, with all unmatured coupons, if any, appertaining thereto, to the Corporate Trustee for cancellation, and shall be entitled to receive temporary bonds of the same series of like aggregate principal amount of such other denominations as the Board of Directors or Executive Committe of the Company may determine to issue in exchange.

Section 18. Upon receipt by the Company and the Corporate Trustee of evidence, satisfactory to each of them, of the loss, destruction or multilation of any outstanding bond and the coupons appertaining thereto, and of indemnity satisfactory to each of them, and upon payment, if the Company shall require it, of a reasonable charge and upon reimbursement to the Company and the Corporate Trustee of all reasonable expense incident thereto, and upon surrender and cancellation of such bond, if mutilated, and the coupons appertaining thereto, if any, the Company may execute, and the Corporate Trustee may