

MORTGAGE RECORD T
SKAMANIA COUNTY, WASHINGTON

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JOHNSON-COX COMPANY, PRINTERS, TACOMA—42984

FOR THE DISTRICT OF OREGON

In Re Proceedings for Relief of)
Northwestern Electric Company,)
a Debtor)

No. B-20133
N O T I C E

To the Holders of First Mortgage Twenty Year Sinking Fund Gold Bonds, other creditors, stockholders of the Debtor and others whom this proceeding may concern:

Northwestern Electric Company, Debtor, having on June 17, 1935, filed its petition in the above court for relief under Section 77B of the Bankruptcy Act, as amended, and said Court having approved, on June 17, 1935, said Petition as having been filed properly and in good faith under said Section 77B, and having on said date entered an order continuing Debtor in possession of its property and assets until further order of the Court, and having further ordered that a hearing be held on July 15, 1935 at 10:00 o'clock A. M. at the United States Court House in Portland, Oregon, to determine whether Debtor should be continued in possession of its property and assets, or whether a trustee or trustees should be appointed, and for the consideration of the plan of reorganization embodied in the Extension Agreement attached to Debtor's Petition as Exhibit C thereof, and such hearing having been duly held on said July 15, 1935, and further hearing having been held on July 17, 1935, the said Court after said hearings entered its order on July 22, 1935, unconditionally approving and confirming the plan of reorganization proposed by Debtor, with a modification to the effect that no dividends shall be paid on Debtor's common stock prior to payment or redemption of said bonds, and continuing Debtor in possession and control of its property and assets, subject to further order of the Court.

Said court further ordered Debtor, the Trustees under the Trust Indenture or Mortgage securing said bonds, and the several Agents appointed under said Extension Agreement to proceed forthwith to the consummation of said Plan and to do or cause to be done all things necessary to that end.

Said Plan as so approved and confirmed by said Court provides among other things that the holders of Certificates of Deposit, upon surrender of their said certificates to the respective Agents who issued the same within thirty (30) days after July 22, 1935, shall be entitled to the redelivery of their bonds, each of said bonds to have the reference endorsement stamped thereon and to have attached thereto the interest coupons as provided for by said Plan as so modified and confirmed.

The Agents named in said Extension Agreement have been authorized by the Court to continue to accept deposits of bonds under said plan of reorganization as so confirmed, pending the further order of the Court, and bondholders who have not previously accepted said Plan may, pending the further order of the Court, deposit their bonds for the purpose of having stamped thereon the reference endorsement specified in said order and having attached thereto the new coupons for the extended period, with any of the following named Agents;

Harris Trust and Savings Bank, 115 West Monroe Street, Chicago, Illinois;
Guaranty Trust Company of New York, 140 Broadway, New York, N. Y.;
The New England Trust Company, 135 Devonshire Street, Boston, Massachusetts;
Title and Trust Company, 325 S. W. 4th Avenue, Portland, Oregon.

Said order provides that Debtor shall be entitled to a final decree closing the case upon the performance of certain acts as specified in said order.

Reference is made hereby to said order, duly entered and filed in these proceedings on said July 22, 1935, for a complete statement of the terms and provisions thereof.

Dated at Portland, Oregon, July _____, 1935.

Published by order of said Court.