

MORTGAGE RECORD T
SKAMANIA COUNTY, WASHINGTON

475

JOHNSON-COX COMPANY, PRINTERS, TACOMA — 41954

or at the office of Guaranty Trust Company of New York, in the City and State of New York, at holder's option, _____ Dollars (\$_____) in coin or currency of the United States of America which at the date for the payment hereof is legal tender for payment of public and private debts, without deduction for any taxes or other governmental charges as provided in the Mortgage securing the bond hereinafter mentioned, being six months' interest then due on its First Mortgage Twenty Year Sinking fund Gold Bond No. _____, as extended.

This coupon shall not be payable if said bond shall have been called for previous redemption.

Treasurer

7. That pending the consummation of said Plan as herein modified and the entry of a final decree herein by this Court, Debtor shall continue in possession, control and management of, and shall operate, through its proper directors, officers and agents, all of Debtor's businesses, properties and assets as heretofore, and shall exercise, consistently with the provisions of said Section 77B, all the powers of a trustee appointed pursuant to said section, subject to the control of this Court and to such limitations, restrictions, terms and conditions as the Court may hereafter from time to time impose; provided, however, that while Debtor so remains in possession its officers shall be entitled to receive only such compensation as they are now receiving, and no person shall be elected or appointed to any office, to fill a vacancy or otherwise, without the prior approval of this Court; that Debtor, pending final decree herein, is authorized, empowered and directed to pay in cash in full all of its maturing obligations, including interest charges and sinking fund requirements, operating expenses, taxes, licenses, current accounts payable, and other proper expenses customarily incurred in the management and operation of its business, including all necessary expenses incident to the submission and consummation of said Extension Agreement and said plan of reorganization; provided, however, that the total amount of expenses incident to such submission and consummation shall not exceed \$66,560 without prior approval of the Court herein; and Debtor is authorized, empowered and directed to comply with such other obligations as may be imposed upon Debtor by virtue of any contract or of any law, ordinance or regulation, and that the Trustee under said Trust Indenture or Mortgage and any paying Agent appointed by Debtor under said Extension Agreement hereby are authorized, empowered and directed to disburse and pay out any funds deposited with them by Debtor to meet and fulfill the obligations of said Trust indenture or mortgage in accordance with the provisions thereof.

8. That, except as in said Plan and herein otherwise provided, this order of confirmation shall not be taken or considered as in any respect affecting, altering or impairing the rights, liens, rank or privileges of Debtor's said First Mortgage Twenty Year Sinking Fund Gold Bonds, or as impairing any right or privilege of the Trustees under said Trust Indenture or Mortgage; nor shall the rights of any stockholder or creditor of debtor, other than bondholders and said American Power & Light Company and the owners and holders of Debtor's common stock, be modified or affected by anything in this order contained; nor shall anything in this order affect or impair any claim of the United States of America against Debtor.

9. That Debtor is hereby directed, within two weeks after the entry of this order, to mail written notice hereof to each holder of a certificate of deposit issued under said Extension Agreement as provided therein, at his last known address appearing on the books of the respective Agents of Debtor, and to cause such notice to be published once in one daily newspaper printed in the English language and published and of general circulation in the city of Chicago, Illinois, such notice to be substantially in the form of the annexed Exhibit A hereof.