SKAMANIA COUNTY, WASHINGTON

counsel (who may be of counsel to the Company) appointed by the Board of Directors or Executive Committee of the Company and approved by the Corporate Trustee. The acceptance by the Corporate Trustee of a certificate, opinion or appraisal shall be sufficient evidence of its appointment or approval of the signer or signers within the meaning of this Indenture.

Section 4. The term "property additions" shall mean plants, limes, pipes, mains, cables, machinery, transmission lines, distribution, service and supply systems, tracks, rolling stock, buses, automobiles, property, real or personal, and improvements, extensions or additions, (a) acquired by or for the Company by purchase, consolidation, merger, donation or in any other way whatsoever subsequent to May 31, 1930, or made or constructed by or for it subsequent to May 31, 1930, or in the process of construction or erection in so far as actually constructed or erected subsequent to May 31, 1930, or owned by any successor to the Company at the time such successor shall have acquired by purchase, consolidation, merger or in any other way whatsoever substantially all the property subject to the lien of this Indenture which is owned by the Company, and/or (b) which shall be subjected to the lien of this Indenture (to be part of the security held by the Trustees or either of them upon the terms and trusts and subject to the covenants, conditions and uses specified in this Indenture) by any other corporation or by any individual, or .co-partnership and which shall constitute all or any part of a system or systems on any of the business hereinafter in this sentence mentioned and substantially all of which system or systems is subject to the lien of this Indenture (to be part of the security held as aforesaid) and, in the case of either (a) or (b), used or useful or to be used in the business of generating, manufacturing, transmitting, distributing or supplying electricity or gas for light, heat, power or other purposes, or ice or refrigeration for domestic or public use and/or consumption, or steam or hot water for power or heat or other purposes, or water for domestic or public use and/or consumption orasteam or hot water for power or heat or other purposes, or water for domestic or public use and/or consumption, and/or used or useful or to be used in the telephone business or the operation of telephone systems and/or used or useful or to be used in the street or interurban railway or other street or interurban transportation business. The term "property additions" shall not, however, include (1) the property of Inland Power & Light Company, a corporation of the State of Oregon, (other than property of Inland Power & Light Company constructed or erected or in the process of construction or erection subsequent to May 31, 1930) acquired by the Company prior to the date hereof, or (2) any shares of stock, bonds, evidences of indebtedness or other securities or contracts, leases or choses in action, or (3) except as herein otherwise specifically provided, going value, good-will, franchises or governmental permits granted or acquired, as such, separate and distinct from the property operated thereunder or in connection therewith or incident thereto, or (4) any equipment, materials or supplies acquired for the purpose of sale or resale, in the usual course of business or for the purpose of consumption in the operation of any of the properties of the Company and/or of any property subjected to the lien of this Indenture by any other corporation or any individual or co-partnership, or (5) any natural gas wells or natural gas leases or natural gas transmission lines or pipes or other works or property used primarily and principally in the production of natural gas or its transmission up to the point of connection with any distribution system, or (6) any property acquired, made or constructed by the Company or by any other corporation or any individual or co-partnership in keeping or maintaining the mortgaged property in repair working order and condition or merely to renew or replace or in substitution for old,