SKAMANIA COUNTY, WASHINGTON

#29793

JOHNSON-COX COMPANY, PRINTERS, TACOMA--- 42956

Ira L. Graybeal et ux to Bank of Stevenson.

Mortgage.

This mortgage, made the 11th day of June, 1935, by Ira L. Graybeal and Ila I. Graybeal, husband and wife, hereinafter called the parties of the first part, to the Bank of Stevenson, hereinafter called the party of the second part, WITNESSETH:

That the said parties of the first part, for, and in consideration of the sum of One Thousand One Hundred Fifty Dollars (\$1150.00), lawful money of the United States of America, to them in hand paid, the receipt whereof is hereby acknowledged, do, by these presents, mortgage to the party of the second part all that certain land in the County of Skamania, State of Washington, bounded and particularly described as follows, to-wit:

From the center of section 36, township 3 north, range 7 East, West 660 feet, thence south 942 feet to the north side of Rock Creek Hot Springs road, thence along north side of said Rock Creek Hot Springs road as follows: South 33 degrees 50' East, 246 feet; thence south 42 degrees 10' east 130 feet, thence south 60 degrees 25' east 190 feet, to the south east corner of that tract of land described in mortgage from G. C. Chesser and Nanny Chesser, husband and wife, mortgagors, to Federal Land Bank of Spokane, mortgagee, as recorded at page 78, Book "Q" of Mortgage records of Skamania County, Washington, thence north 11 degrees 19' west 357 feet; thence north 78 feet to the initial point of the tract of land hereby mortgaged, thence west 100 feet, thence south 60 feet, thence east 100 feet, thence north 60 feet to the initial point,

together with all the tenements, hereditaments and appurtenences thereunto belonging.

This mortgage is intended to secure the payment of a certain promissory note of the date of June 10th, 1935, a true copy of which is attached hereto and made a part hereof, to-wit:

\$1,150.00

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For value received, I promise to pay to Bank of Stevenson, Stevenson, Wash. or order at ______ Eleven Hundred fifty and no/100 Dollars, payable in monthly installments of not less than \$32.00 in any one payment. The first payment to be made on the 18th day of July, 1935, and a like payment on the 18th day of each month, thereafter, until the whole sum, principal and interest, has been paid. If any of said installments, is not so paid, the whole of said principal sum and interest shall become immediately due at the option of the holder hereof. If any of said installments is not so paid upon its maturity date, such installments shall bear interest from said maturity date at the rate of 10% per annum. And in case suit or action is instituted to collect this note, or any portion thereof. I promise to pay such additional sum as the court may adjudge reasonable as attorneys' fees in said suit or action.

No. City Copy. Ira L. Graybeal Ila I. Graybeal

In case default be made in the payment of the said principal, or any instalment there of, as provided in said promissory note, then the whole sum of the principal shall be due at the option of the said party of the second part or its assigns or successors and suit may be immediately brought and a decree be had to sell the said premises, with all and every of the appurtenances, in the manner prescribed by law, and out of the money to arise out of such sale to retain the said principal, although the time for payment of said principal may not have expired, together with the costs and charges of making such sale, and of suit for foreclosure including counsel fees, and the over-plus, if any there be shall be paid by the party making such sale, on demand, to the said parties of the first part, their heirs, executors, administrators or assigns.

Witness our hands this 11th day of June. 1935.

Ira L. Graybeal Ila I. Graybeal

STATE OF WASHINGTON)
(ss

I, M. W. Beck, a Notary Public in and for the State of Washington, duly commissioned and sworn, do hereby certify that on this 11th day of June, 1935, personally appeared before me Ira L. Graybeal and Ila I. Graybeal, husband and wife, to me known to be the