

MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

A-7634

M.B.Stevenson et ux To Land Bank Commissioner

#19255

Farm Mortgage.

THIS MORTGAGE, Made this 2nd day of January, 1934, by M.B.Stevenson and Blanche W. Stevenson, husband and wife, of Cape Horn² in the County of Skamania, State of Washington, mortgagors, to the Land Bank Commissioner, acting pursuant to Part 3 of the Act of Congress known as the Emergency Farm Mortgage Act of 1933, at his office and place of business in the City of Spokane, State of Washington, mortgagee,

WITNESSETH: That in consideration of a loan to the mortgagors, evidenced as hereinafter described, the mortgagors hereby mortgage to the mortgagee the following described real property situated in the County of Skamania, State of Washington, to-wit:

The Southeast Quarter of the Southeast Quarter of Section nine, the Northwest Quarter of the Southwest Quarter of Section Ten, a triangular strip of land lying West of the County Road in the Northwest Corner of the Southwest Quarter of the Southwest Quarter of Section Ten, Containing 1 acre more or less, Lot 1 Section Fifteen, Lot Four, Section Sixteen. All in Township 1 North Range Five, East of the Willamette Meridian.

Excepting 1 acre more or less conveyed to Loran Wright as described in deed recorded page 538, Book "D" of Deeds, Records of Skamania County, Washington.

Excepting right of way conveyed to Portland & Seattle Railway Co. described in Book I of Deeds, page 270, Records of Skamania County, Washington.

Excepting 1.12 acres conveyed to Geo. F. Breslin described in Book "Q" of Deeds, page 120, Records of Skamania County, Washington,

together with the tenements, hereditaments, rights, privileges and appurtenances, now or hereafter belonging to or used in connection with the above described premises; and all plumbing, lighting, heating, cooking, cooling, ventilating, elevating, watering and irrigating apparatus and fixtures, now or hereafter belonging to or used in connection with the above described premises; and together with all waters and water rights of every kind and description and however evidenced or manifested, which now or hereafter may be appurtenant to said premises or any part thereof, or incident to the ownership thereof, or any part thereof, or used in connection therewith; and together with all of the rents, issues and profits of the mortgaged property.

This mortgage is given as security for the performance of the covenants hereinafter contained and for payment to the mortgagee at his (the Commissioner's) office in the City of Spokane, State of Washington, of the debt evidenced by one promissory note executed by the mortgagors to the order of the mortgagee of even date herewith, for the principal sum of \$1300.00 together with interest thereon at the rate of five per cent per annum from the date hereof until paid, payable semi-annually on the whole of said principal sum from time to time remaining unpaid; the principal sum being due in semi-annual installments of \$65.00 each, beginning on July 1st, 1937, the last of such installments being due on January 1st 1947; the mortgagors having the privilege of paying at any time one or more installments of principal or the entire unpaid balance of said principal sum; said note providing for the payment of a reasonable attorney's fee in addition to other costs of suit thereon, and further providing that principal payments in addition to those therein contracted to be made shall operate to discharge the debt evidenced thereby at an earlier date and shall not reduce the amount or defer the due date of any installment of principal therein provided.

Each of the Mortgagors covenants that they are lawfully seized of said premises in fee simple, have good right and lawful authority to convey and mortgage said premises in the manner and form as aforesaid, and that said premises are free from encumbrances, except as herein stated, and each of the mortgagors shall and will warrant and defend the same forever against the lawful claims and demands of all persons whomsoever, and this covenant shall not be extinguished by any foreclosure hereof, but shall run with the land.

And each of the mortgagors further covenants and agrees.

Satisfied
Bk V
Pg 638