

JOHNSON-COX COMPANY, PRINTERS, TACOMA—42956

The matters recited in this indenture shall be conclusively deemed to be the statements of the Company only and not of the Trustee.

In the event of any litigation being instituted because of or arising out of the execution and delivery of these presents or the functioning of the Trustee as such in the manner specified in this instrument, then the Company covenants and agrees to hold the Trustee harmless of and from and to indemnify the Trustee for all of the costs, expenses and charges, including counsel fees, and all liability sustained or incurred in connection with such litigation.

ARTICLE XI

The Trustee, in consideration of the covenants and agreements of the Company as hereinabove specified, agrees to serve as Trustee hereunder over the period of extended maturities as herein provided, and will cooperate with the Company in carrying out the purpose and intendment of this indenture.

In Witness Whereof, the parties hereto have caused this indenture to be below subscribed by their respective corporate officers thereunto duly authorized, and their respective corporate seals duly attested to be below affixed.

(Corporate seal affixed)

Columbia River Paper Mills
By F. W. Leadbetter, President
Attest Jos. J. Donovan, Secretary

(Corporate seal affixed)

The Bank of California, National Association
By Ralph Thom, Assistant Manager
Attest Fredrick Greenwood, Assistant Manager.

Appr. Sept. 22, 32.

JW

STATE OF OREGON)
COUNTY OF MULTNOMAH) ss

On this 21 day of September, 1932, before me appeared F. W. Leadbetter and J. J. Donovan, both to me personally known, who being duly sworn did say that he, the said F. W. Leadbetter is the President, and he, the said J. J. Donovan is the Secretary of Columbia River Paper Mills, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Trustees, and said F. W. Leadbetter and J. J. Donovan acknowledged said instrument to be the free act and deed of said corporation.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year first in this, my certificate, written.

(Notarial seal affixed)

Jane Bartholomew
Notary Public for Oregon. My commission expires
May 30, 1934.

Appr. 9/22/32

STATE OF OREGON)
COUNTY OF MULTNOMAH) ss

On this 22nd day of September, 1932, before me appeared Ralph Thom and Frederick Greenwood both to me personally known, who being duly sworn did say that he, the said Ralph Thom is the Assistant Manager and he, the said Frederick Greenwood is the Assistant Manager of The Bank of California, National Association, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Ralph Thom and Frederick Greenwood acknowledged said instrument to be the free act and deed of said corporation.

In witness Whereof, I have hereunto set my hand and affixed my official seal this the day and year first in this, my certificate, written.