

MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

#18223

Columbia River Paper Mills to Bank of Calif. Nat'l Assn.

Supplemental Indenture.

This Supplemental Indenture, made and entered into as of the 20th day of September, 1932, by and between Columbia River Paper Mills, a Washington corporation, hereinafter called the "Company", and The Bank of California, National Association, a national banking association organized and existing under the laws of the United States, hereinafter called the "Trustee";

Witnesseth: Whereas, the Company heretofore, pursuant to corporate action for that purpose duly taken, did execute, issue and sell its First Mortgage 6% Gold Bonds in the aggregate amount of \$1,000,000.00, bearing date April 1, 1927, and did, on the first day of April, 1927, execute and deliver unto the Trustee its indenture in the nature of a Deed of Trust for the purpose of securing the payment of said issue of bonds, which Trust Deed was duly filed for record on April 19, 1927, as follows:

In the Mortgage records of Clark County, Washington, at page 1, of Volume 185; and,

In the Mortgage records of Skamania County, Washington, at page 118, in Book S.

Whereas, of said bonds there are now outstanding in the hands of the public the aggregate amount, at face value, of \$800,000.00, all of which said bonds mature in serial installments, as follows,

\$40,000.00 on the first day of April, 1933, and on the first day of April of each year thereafter, to and including April 1, 1941, and the remainder of said bonds in the aggregate of \$440,000.00 on April 1, 1942;

and,

Whereas, the execution and delivery by the Company of this indenture has been duly authorized by appropriate corporate action of the Company for the purpose of agreeing to the proposed extension of said bonds and the appointment of the Trustee as the agent of the Company to extend the maturities of the bonds of the holders who deposit said bonds with the Trustee for that purpose, and for the further purpose of binding the Company to the obligations on its part to be kept and performed, as hereinafter set forth, subject to the terms and conditions hereof; and,

Whereas, the Company represents that unfavorable economic conditions, which for some time have affected the business of the Company, and which in the opinion of the Company will continue to affect the business of the Company, necessitate that the maturities of each and all of said bonds be extended for a period of four (4) years;

Now, therefore, the parties hereto, each in consideration of the agreements and the performance thereof on the part of the other, have agreed, and do hereby agree as follows:

ARTICLE I.

The company covenants and agrees with the Trustee that it will extend the maturities of each and all of the outstanding bonds for a period of four (4) years beyond the present maturities thereof, and that it will increase the rate of interest upon the said bonds from a rate of 6% per annum, as now specified in said bonds, to a rate of 6½% per annum for a period equal to the period of extension, to-wit, for the period from October 1, 1932, to September 30, 1936, all upon the condition that the holders of said bonds shall deposit said bonds with the Trustee, together with an executed extension agreement as set out in Article IV hereof, a copy of which shall be attached to or endorsed upon each of said bonds so deposited and extended, and under authority of which extension agreement the Trustee shall endorse the extension of maturity as prescribed in Article III hereof, and shall detach and cancel all coupons maturing on April 1, 1933, and shall subsequently attach new coupons thereto representing interest payable thereon from April 1, 1933, to the maturities thereof as extended.

Satisfied
BK W

Satisfied
BK W