MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

hereof shall be valid unless made on said books by the registered owner in person or by attorney duly authorized in writing, and similarly noted hereon; but it may be discharged from registry by being in like manner transferred to bearer, after which it shall be transferable by deliver. It may again, from time to time, be registered or transferred to bearer, as above provided. While registered, only the registered holder hereof shall be entitled to receive the principal hereof; however, such registry shall not affect the negotiability of the coupons, which will always continue to be transferable by delivery notwithstanding such registration.

Neither this bond nor the appurtenant coupons shall be obligatory for any purpose until this bond shall be certified by Title and Trust Company, as Trustee, or its successor in trust.

In Witness Whereof, the Maker has caused this bond to be signed in its corporate name by its President, or Vice President, and its corporate seal to be hereto affixed and attested by its Secretary, or Assistant Secretary, and the attached interest coupons authenticated by the facsimile signature of its Treasurer or Assistant Treasurer, at Portland, Oregon, as of July 1, 1932.

Ureg	on-wasnington	Telebuoue	company,
	President		- 1
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			- I

Secretary

Attest:

United States Internal Revenue Stamps in the amount required by law have been affixed to the mortgage securing this bond and duly cancelled.

(Form of Trustee's Certificate)

This is to certify that this is one of the bonds described in the within mentioned mortgage.

Title	and	Trus	t Compa	any
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	Tr	ıst C	fficer	

Each of said bonds shall have thereon a form for registration substantially as follows:

(Form of Registration)

Notice: Nothing may be written on this bond except by an officer of Title and Trust Company, as Trustee, without impairing its negotiability.

Date of	Registration	Name and a		Sig	nature of Trustee.	
	- A - A -	Registere	ed Owner		Trustee.	
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70.	-	70		-		

(d) Whereas Mortgagor has full power and authority to execute and deliver said bonds and this instrument, and all things have been done necessary to make said \$60,000 par value of bonds when executed by Mortgagor and certified by Trustee, the valid and binding obligation of Mortgagor and to make this instrument, when executed by the Mortgagor and duly recorded a valid and binding lien of record upon the property herein described, and to secure the payment thereof and of all other indebtedness under said indenture of July 1, 1925.

NOW, THEREFORE, in consideration of the premises and of the sum of One Hundred Dollars (\$100) to the Mortgagor in hand paid by the Trustee (the receipt whereof by the Mortgagor is hereby acknowledged) and of the acceptance and purchase of said bonds by the holders thereof, and in order to secure the performance and observance of all covenants and agreements of the Mortgagor contained in this instrument and in the aforesaid indenture of trust of July 1, 1925, and in all bonds and coupons issued or to be issued hereunder or under the aforesaid indenture of trust of July 1, 1925, Mortgagor hereby GRANTS, BARGAINS, SELLS, MORTGAGES, ASSIGNS, TRANSFERS and CONVEYS unto the Trustee, its successors in trust and assigns forever, with all rights of substitution and with full subrogation to all warranties or rights of action against previous vendors or other persons, all and singular the following described property, to-wit:

All net bondable additions to the fixed capital of Oregon-Washington Relephone Company for the period from January 1, 1926 to December 31, 1931, together with all betterments and extensions to the telephone system of