

JOHNSON-COX COMPANY, PRINTERS, TACOMA—42858

the contrary is approved, and if such record shall also be signed and verified by the affidavit of a duly authorized representative of the Corporate Trustee, such meeting shall be deemed conclusive to have been duly convened and held and such records shall be conclusive, and any resolution or proceeding stated in such record to have been adopted or taken, shall be deemed conclusive to have been duly adopted or taken by such meeting.

A true copy of any resolution adopted by such meeting shall be mailed by the Corporate Trustee to each registered holder of bonds outstanding hereunder addressed to him at his address appearing on the registry books and to each holder of any such bond payable to bearer who shall file with the Corporate Trustee an address for notices, addressed to him at such address, and proof of such mailing by the affidavit of some person having knowledge of the fact shall be filed with the Corporate Trustee, but failure to mail copies of such resolutions as aforesaid shall affect the validity thereof. No such resolution shall be binding until and unless such resolution is approved by resolution of the Board of Directors of the Company, of which such resolution of approval, if any, it shall be the duty of the Company to file a copy certified by the Secretary or an Assistant Secretary of the Company with the Corporate Trustee, but if such resolution of the Board of Directors of the Company is adopted and a certified copy thereof is filed with the Corporate Trustee, the resolution so adopted shall be deemed conclusively to be binding upon the Company, the Trustees and the holders of all bonds and coupons issued hereunder, at the expiration of sixty (60) days after such filing except in the event of a final decree of a court of competent jurisdiction setting aside such resolution, or annulling the action taken there-^{such} by in a legal action or equitable proceeding for such purposes commenced within sixty (60) days period; provided, however, that no such resolution of the bondholders, or of the Company shall in any manner be so construed as to change or modify any of the rights, immunities, or obligations of the Trustees without their written assent thereto.

Section 132. Bonds authenticated and delivered after the date of any bondholders meeting may bear a notation in form approved by the Corporate Trustee as to the action taken at meetings of bondholders theretofore held, and upon demand of the holder of any bond outstanding at the date of any such meeting and presentation of his bond for the purpose at the principal office of the Corporate Trustee, the Company shall cause suitable notation to be made on such bond by endorsement or otherwise as to any action taken at any meeting of the bondholders theretofore held. If the Company or the Corporate Trustee shall so determine new bonds so modified as in the opinion of the Corporate Trustee and the Board of Directors of the Company to conform to such bondholders resolution shall be prepared, authenticated and delivered, and upon demand of the holder of any bond then outstanding and affected thereby shall be exchanged without cost to such bondholder for bonds then outstanding hereunder upon surrender of such bonds with all unmatured coupons appertaining thereto. The Company or the Corporate Trustee may require bonds outstanding to be presented for notation or exchange as aforesaid if either shall see fit to do so. Instruments supplemental to this Indenture embodying any modification or alteration of this indenture or of any indenture supplemental hereto made at any bondholders meeting and approved by resolution of the Board of Directors of the Company, as aforesaid may be executed by the Trustees and the Company and upon demand of the Corporate Trustee or if so specified in any resolution adopted by any such bondholders meeting, shall be executed by the Company and the Trustees.

Section 133. Notwithstanding anything in this Article XIX contained, the Company may at any time, or from time to time, by resolution of the Board of Directors filed with the Corporate Trustee, stipulate that from and after the date of the filing of such resolution with the Corporate Trustee none of the provisions of this Article XIX shall be of any force and