

MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

circulation printed in the English language and published in the Borough of Manhattan The City of New York. The failure to mail such notice to any such bondholder as aforesaid shall in no case affect the validity of any action taken at any meeting held pursuant to such adjournment. If such meeting shall have been called by bondholders or by the Company after the failure of the Corporate Trustee to call the same after being requested so to do in accordance with the provisions of Section 125 hereof, notice of such adjournment shall be given by the permanent Chairman and permanent Secretary of the Meeting in the newspapers and for the number of times above specified in this Section and shall be sufficient if so given.

Section 130 Subject to the provisions of Section 133 hereof, any modification or alteration of this indenture and/or of any indenture supplemental hereto and/or of the rights and obligations of the Company and/or of the holders of bonds and coupons issued hereunder in any particular may be made at a meeting of bondholders duly convened and held in accordance with the provision of this Article, but only by resolutions duly adopted by the affirmative vote of the holders of eighty-five per centum (85%) or more in principal amount of the bonds outstanding hereunder when such meeting is held, and approved by resolution of the Board of Directors of the Company as hereinafter specified; provided, however, that no such modification or alteration shall, without the consent of the holder of any bond issued hereunder affected thereby, permit (1) the exercise of the maturity of the principal of such bond, or (2) the reduction in the rate of interest thereon or any other modification in the terms of the payment of such principal or interest, or (3) the creation of any lien ranking prior to, or on a parity with the lien of this indenture with respect to any of the property mortgaged or pledged hereunder, or (4) the deprivation of any non-assenting bondholder of a lien upon the mortgaged and pledged property for the security of his bonds (subject only to the lien of taxes for the then current year, the lien of taxes or assessments or governmental charges not then due and to any mortgage or other lien existing upon said property which are prior hereto at the date of calling of any such bondholders meeting) or (5) the reduction of the percentage required by the provisions of this Section for the taking of any action under this Section with respect to any bond outstanding hereunder. For all purposes of this Article XIX, the Trustees shall be entitled to rely upon an opinion of counsel with respect to the extent, if any, as to which any action taken at such meeting affects the rights under this Indenture or under any Indenture supplemental hereto of any holders of bonds then outstanding hereunder. Bonds owned and/or held by and/or for a account of and/or for the benefit or interest of the Company or any subsidiary company if challenged by any other bondholder at such meeting and such ownership, benefit or interest is established, shall not be deemed outstanding for the purpose of any vote or of any calculation of outstanding bonds in this Article XIX, provided for.

Section 131. A record in duplicate of the proceeding of each meeting of bondholders shall be prepared by the permanent Secretary of the meeting and shall have attached thereto the original reports of the inspectors of Votes, and affidavits by one or more persons having knowledge of the facts showing a copy of the notice of the meeting and a copy of the notice of adjournment thereof, if required under the provisions of Section 129 hereof, and showing that said notices were mailed and published as provided in Section 125 hereof and, signed proper case, as provided in Section 129 hereof. Such record shall be signed and verified by the affidavits of the permanent Chairman and the Permanent Secretary of the meeting, and one duplicate thereof shall be delivered to the Company and the other to the Corporate Trustee for preservation by the Corporate Trustee. Any record so signed and verified shall be proof of the matters therein stated until the