

MORTGAGE RECORD T

SKAMANIA COUNTY, WASHINGTON

or more in principal of the amount of the bonds outstanding hereunder at the time of such request. In the event of the Corporate Trustees failing for ten (10) days to call a meeting after being thereto requested by the Company or the bondholders as above set forth, holders of outstanding bonds to the amount above specified in this section or the Company, pursuant to resolution of its board of directors, may call such meeting. Every such meeting called by and at the instance of the Corporate Trustee shall be held at the principal office of the Corporate Trustee in the Borough of Manhattan, The City of New York or, with the written approval of the Company, at any other place in the United States of America, and written notice thereof, stating the place and the time thereof and in general terms the business to be submitted, shall be mailed to the Corporate Trustee not less than thirty (30) days before such meeting (a) to each registered holder of bonds then outstanding hereunder addressed to him at his address appearing on the register book, (b) to each holder of any such bond payable to bearer who shall have filed with the Corporate Trustee an address for notices to be addressed to him, and (c) to the Company addressed to it at Public Service Building, Portland, Oregon (or at such other address as may be designated by the Company from time to time) and shall be published by the Corporate Trustee at least once a week for four (4) successive calendar weeks immediately preceding the meeting in a daily newspaper of general circulation printed in the English language and published in the Borough of Manhattan, The City of New York; provided, however, that the mailing of such notice to any such bondholders shall, in no case be a condition precedent to the validity of any action taken at such meeting. If such meeting is called by or at the instance either of the Company or the Bondholders, it shall be held at such place in the United States of America as may be specified in the notice calling such meeting and notice thereof shall be sufficient for all purposes hereof if given by newspaper publication as aforesaid stating the place and time of the meeting and in general terms the business to be transacted. Any meeting of bondholders shall be valid without notice of the holders of all bonds then outstanding hereunder are present in person or by proxy and if the Company and the Corporate Trustee are pressed by duly authorized representatives, or if notice is waived in writing before or after meeting by the Company, the holders of all bonds outstanding hereunder or by such as are not present in person or by proxy and by the Corporate Trustee.

Section 126. Officers and nominees of the Trustees and the Company may attend such meeting, but shall not be entitled to vote thereat. Attendance by Bondholders may be in person or by proxy. In order that the holders of bonds payable to bearer and their proxies may attend without producing their bonds, the Corporate Trustee, with respect to any such meeting called by the Corporate Trustee, may make and from time to time vary such regulations as it shall think fit for deposit of bonds with any banks, bankers or trust companies, and for issue to the person depositing the same of certificates by such depositaries entitling the holders thereof to be present and to vote at any such meeting and to appoint proxies to represent them and vote for them at any such meeting in the same way as if the person so present and voting, either personally or by proxy, were the actual bearers of the bonds in respect of which such certificates shall have been issued, and any regulations so made shall be binding and effective. If any such meeting shall have been called by bondholders of the Company as aforesaid upon the failure of the Corporate Trustee to call the same after having been so requested to do under the provisions of Section 125 hereof, regulations to like effect for such deposit of bonds with an issue of certificates by any bank or trust company organized under the laws of the United States of America or of any State thereof, having a capital of not less than Five hundred thousand dollars (\$500,000), shall be similarly binding and effective for all purposes.