

MORTGAGE RECORD T
SKAMANIA COUNTY, WASHINGTON

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JOHNSON-COX COMPANY, PRINTERS, TACOMA—42254

evidence of the adoption of such resolution and of the facts and statements therein contained.

Section 112. Upon any application for the authentication and delivery of bonds hereunder or for the payment of any moneys held by the Corporate Trustee under any provision of this Indenture, or for the execution of any release, or upon any other application to the Trustees hereunder, the resolutions, certificates, statements, opinions, appraisals, reports and orders required by any of the provisions of this indenture to be delivered to the Corporate Trustee as a condition of the granting of such application may be received by the Trustees or either of them as conclusive evidence of any fact or matter therein set forth and shall be full warrant, authority and protection to the Trustees or either of them acting on the faith thereof, not only in respect of the facts but also in respect of the opinions therein set forth; and before granting any such application the Trustees or either of them shall not be bound to make any further investigation into the matters stated in any such resolutions, certificate, statement, opinion, appraisal, report or order, but if requested in writing so to do by the holders of not less than twenty-five per centum (25%) in principal amount of the outstanding bonds and only if furnished with adequate security and indemnity against the costs and expenses of such examination, the Trustees or either of them shall make such further investigation as to them, it or him may seem proper, if the Trustees or either of them shall determine or shall be requested, as aforesaid, to make such further inquiry, they, it or he shall be entitled to examine the books, records and premises of the Company and/or of any other corporation or any individual or co-partnership relating to property owned by it, them or him and subject to the lien of this Indenture either themselves or by an agent or attorney; and unless satisfied, with or without such examination, of the truth and accuracy of the matters stated in such resolutions, certificates, statements, opinions, appraisal, report or order, they shall be under no obligation to grant the application. If after such examination or other inquiry the Trustees or either of them shall determine to grant the application they or it shall not be liable for any action taken in good faith. The reasonable expenses of every such examination shall be paid by the Company, or if paid by the Trustees or either of them, shall be repaid by the Company, upon demand, with interest at the rate of six per centum (6%) per annum and until such repayment shall be secured by a lien on the mortgaged and pledged property and the proceeds thereof prior to the lien of the bonds and coupons issued hereunder.

Section 113. Except as herein otherwise expressly provided, the Corporate Trustee shall allow and credit to the Company interest on any moneys received by it hereunder at such rate as it allows at the same time upon other deposits of similar character. The Corporate Trustee may act as depository for, and permit any of its officers or directors to act as a member of, or in any other capacity with respect to, any committee formed to protect the rights of the bondholders or to affect or aid in any reorganization growing out of the enforcement of the bonds of this Indenture, whether or not any such committee shall represent the holders of a majority in principal amount of the bonds outstanding hereunder.

Section 114. The Company covenants and agrees to pay the Trustees from time to time a reasonable compensation for all services rendered hereunder, and also all their reasonable expenses, charges, counsel fees and other disbursements and those of their attorneys, agents, and employees, incurred in and about the administration and execution of the trusts hereby created, and the performance of the powers and duties hereunder. In default of such payments by the Company, the Trustees shall have a lien therefor on the mortgaged and pledged property and the proceeds thereof prior to the lien of the bonds and coupons issued hereunder.

Section 115. Wherever in the administration of the trusts of this Indenture the Trustees or either of them shall deem it necessary or desirable that a matter to be proved or esta-