

holders thereof after being appropriately stamped to show partial payment.

Section 90. Upon any sale made either under the power of sale hereby given or under judgement or decree in any judicial proceedings for the foreclosure or otherwise for the enforcement of this indenture, the receipt of the Trustees or of the officer making such sale shall be a sufficient discharge to the purchaser or purchasers at any sale for his or their purchase money and such purchaser or purchasers, his or their assigns or personal representatives, shall not, after paying such purchase money and receiving such receipt of the Trustees or of such officer therefor, be obliged to see to the application of such purchase money, or be in anywise answerable for ^{any} loss, misapplication or non-application thereof.

Section 91. Any sale made either under the power of sale hereby given or under judgement or decree in any judicial proceedings for foreclosure or otherwise for the enforcement of this Indenture, shall operate to divest all right, title, interest, claim and demand whatsoever, either at law or equity, of the Company and any other corporation or any individual or co-partnership owning any part of the mortgaged and pledged property of, in and to the property so sold, and shall be a perpetual bar both at law and in equity against the Company and any other corporation or any individual or co-partnership owning any part of the mortgaged and pledged property, their, its and his successors and assigns and against any and all persons claiming or who may claim the property sold or any part thereof, from, through or under the Company and any other corporation or any individual or co-partnership owning any part of the mortgaged and pledged property, their, its and his successors or assigns.

Section 92. The proceeds of any sale made either under the power of sale hereby given, or under judgement or decree in any judicial proceedings for the foreclosure or otherwise for the enforcement of this Indenture, together with any amounts of cash which then may be held by the Trustees, or either of them, as part of the mortgaged and pledged property other than cash then held by the Corporate Trustee under the provisions of Section 70 hereof for the payment of bonds previously called for redemption, shall be applied as follows: First-To the payment of all taxes, assessments, governmental charges or liens prior to the lien of this indenture, except those subject to which such sale have been made, and all the costs and expenses of such sale, including reasonable compensation to the Trustees, their agents and attorneys, and all other sums payable to the Trustees hereunder by reason of any expenses or liabilities incurred or advanced made in connection with the management or administration of the trusts hereby created:

Second.-To the payment in full of the amounts then due and unpaid for principal and interest upon the bonds then outstanding hereunder; and in case such proceeds shall be insufficient to pay in full the amounts so due and unpaid, then the payment thereof ratably, with interest on the over due principal at the rates expressed in the bonds, without preference or priority of principal over interest, or of interest over principal, or of any installment of interest over any other installment of interest; provided; however, that if the time for the payment of any coupon or claim for interest upon any of the bonds secured hereby shall have been extended, except pursuant to action taken under Article XIX hereof,

whether or not by or with the consent of the Company, or if any thereof at or after maturity shall have been transferred or pledged separate from the bonds to which they relate, such coupons or claims for interest shall not be entitled in case of default hereunder to the benefits of security of this Indenture except after the prior payment in full of the principal of all bonds issued hereunder then outstanding and of all coupons and claims for interest on such bonds the payment of which has not been so extended, or not so transferred or pledged: