

THE SHORE LAND AND BRADFORD'S DONATION LAND CLAIM TO AN INTERSECTION WITH THE SAID PUBLIC HIGHWAY.

TOGETHER WITH THE TENEMENTS, HEREDITAMENTS, APPURTENANCES, FRANCHISE, RIGHT TO COLLECT TOLLS AND RIGHT-OF-WAY UNTO SAID PREMISES BELONGING OR IN ANY WISE APPERTAINING AND ALL OTHER PROPERTY OF THE COMPANY IN AND ABOUT THE SAID PREMISES AND USED IN CONNECTION THEREWITH.

TO HAVE AND TO HOLD THE SAID PREMISES AND REAL ESTATE HEREIN CONVEYED OR INTENDED TO BE CONVEYED TO THE SAID TRUSTEE, ITS SUCCESSORS OR SUCCESSORS IN TRUST, FOR THE EQUAL BENEFIT AND SECURITY OF THE HOLDER OR HOLDERS OF BONDS TO BE ISSUED HEREUNDER AND SECURED HEREBY WITHOUT PREFERENCE OR PRIORITY OF ONE BOND OVER ANOTHER FOR THE USES AND PURPOSES AND ON THE COVENANTS AND CONDITIONS HEREINAFTER SET FORTH.

THIS CONVEYANCE IS INTENDED AS A MORTGAGE TO SECURE THE PAYMENT OF BONDS OF THE WAUNA TOLL BRIDGE COMPANY, THE MORTGAGOR OF EVEN DATE HERewith IN THE AGGREGATE SUM OF \$27,500.00 EXECUTED BY THE MORTGAGOR BONDS NUMBER 1 TO 10 INCLUSIVE, BEING IN DENOMINATIONS OF \$250.00 AND BONDS NUMBER 11 TO 60 INCLUSIVE BEING IN DENOMINATIONS OF \$500.00 EACH, WITH COUPONS FOR SEMI-ANNUAL INTEREST THEREON AT THE RATE OF 7% PER ANNUM; THE PRINCIPAL SUM OF WHICH BONDS IS DUE ON THE 15TH DAY OF MARCH, 1930, INTEREST THEREON IS PAYABLE ON THE 15TH DAYS OF MARCH AND SEPTEMBER, IN EACH AND EVERY YEAR HEREAFTER UNTIL SAID PRINCIPAL SUM SHALL BE FULLY PAID ACCORDING TO THE TENOR AND EFFECT OF SAID DEBENTURE BONDS AND COUPON INTEREST NOTES UNTIL PAID. ALL OF SAID BONDS AND INTEREST COUPONS ARE PAYABLE AT THE BAKER-BOYER NATIONAL BANK OF WALLA WALLA, WASHINGTON, THE TRUSTEE HEREIN; AND THE SAID MORTGAGOR FURTHER ASSIGNS, CONVEYS AND MORTGAGES TO THE TRUSTEE AS SECURITY FOR THE PAYMENT OF SAID DEBENTURE BONDS AND THE INTEREST COUPONS THEREUNTO APPERTAINING, THE TOLLS, RENTS, REVENUES AND INCOME OF THE SAID MORTGAGED PREMISES AND COVENANTS AND AGREES, COMMENCING ON THE 1ST DAY OF JULY, 1928, TO CAUSE TO BE DEPOSITED WITH THE TRUSTEE AS A SINKING FUND FOR THE RETIREMENT OF THE DEBENTURES SECURED HEREBY 10% OUT OF EACH VEHICLE TOLL COLLECTED BUT NOT EXCEEDING THE SUM OF \$10,000.00 IN ANY ONE YEAR UNTIL THERE SHALL BE IN SAID SINKING FUND SUFFICIENT AMOUNT TO RETIRE SAID ENTIRE DEBENTURE BOND ISSUE WHEN THE SAME SHALL BECOME DUE AND PAYABLE AND THE SAID SUMS WHEN SO DEPOSITED WITH THE TRUSTEE SHALL BE DEPOSITED AT INTEREST IN THE SAVINGS DEPARTMENT OF THE TRUSTEE AND SHALL BE LIABLE FOR THE PAYMENT OF SAID DEBENTURE BONDS AND THE LIEN THEREOF SHALL BE SUPERIOR AND PRIOR TO ALL OTHER LIENS, CHARGES, OR ENCUMBRANCES. THE SAID AMOUNT SHALL BE ASCERTAINED MONTHLY OR AT OTHER STATED SHORTER PERIODS BY THE TREASURER OF THE COMPANY AND DEPOSITED WITH THE TRUSTEE IN SAID SINKING FUND AND IN CASE THE AMOUNT OF SAID DEPOSIT SHALL BE LESS THAN \$8000.00 IN ANY ONE YEAR THE SAID MORTGAGOR COVENANTS AND AGREES TO DEPOSIT WITH THE TRUSTEE IN SAID SINKING FUND AN ADDITIONAL SUM SO THAT THE SAID SINKING FUND FOR SUCH YEAR SHALL AMOUNT TO NOT LESS THAN \$8000.00

THE SAID WAUNA TOLL BRIDGE COMPANY, MORTGAGOR FOR ITSELF, ITS SUCCESSORS AND ASSIGNS HEREBY COVENANTS WITH THE SAID TRUSTEE, ITS SUCCESSORS AND ASSIGNS, AS FOLLOWS:

1. THAT SAID MORTGAGOR WILL PAY TO THE SAID TRUSTEE, ITS SUCCESSORS OR ASSIGNS THE SAID FULL SUM OF \$27,500.00 WITH INTEREST THEREON AT THE RATE OF 7% PER ANNUM PAYABLE SEMI-ANNUALLY ACCORDING TO THE TENOR AND EFFECT OF SAID DEBENTURE BONDS AND INTEREST COUPONS THEREUNTO APPERTAINING UNTIL THE SAME HAVE BEEN FULLY PAID, AND THE SAID MORTGAGOR FURTHER COVENANTS AND AGREES TO PAY THE INTEREST ON SAID MORTGAGE AT THE DATE THE SAME SHALL BECOME DUE AND PAYABLE.

2. THAT THE SAID MORTGAGOR WILL ANNUALLY AFTER THE SAME SHALL BECOME DUE AND