

TOWNSHIP TWO (2) NORTH OF RANGE SIX (6) EAST

SECTION 5: SW $\frac{1}{4}$." 6: LOTS 1, 2, 3, S $\frac{1}{2}$ OF NE $\frac{1}{4}$, N $\frac{1}{2}$ OF SE $\frac{1}{4}$, SE $\frac{1}{4}$ OF SE $\frac{1}{4}$." 7: N $\frac{1}{2}$ OF NE $\frac{1}{4}$." 8: NE $\frac{1}{4}$.

THE ABOVE DESCRIBED PIECES OR PARCELS OF LAND IN SAID WHATCOM, COWLITZ AND SKAMANIA COUNTIES, STATE OF WASHINGTON, ALL BEING THE SEPARATE PROPERTY OF THE SAID MARION K. BOYD.

TOGETHER WITH ALL AND SINGULAR THE HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING.

TO HAVE AND TO HOLD ALL AND SINGULAR THE ABOVE GRANTED PREMISES, TOGETHER WITH THE APPURTENANCES AND EVERY PART THEREOF, UNTO THE SAID PARTY OF THE SECOND PART AND ITS SUCCESSORS AS SUCH TRUSTEE AND ASSIGNS FOREVER IN FEE, UPON THE TRUSTS NEVERTHELESS AND TO AND FOR THE TIMES, USES, INTERESTS AND PURPOSES HEREINAFTER LIMITED, DESCRIBED AND DECLARED - THAT IS TO SAY:

UPON TRUST:

TO TAKE, COLLECT AND RECEIVE THE ISSUES, RENTS AND PROFITS OF THE SAID ABOVE DESCRIBED PREMISES, WITH EXPRESS, FULL AND COMPLETE POWER AND AUTHORITY TO SELL, EXCHANGE OR OTHERWISE DISPOSE OF SAME OR ANY PART THEREOF AT SUCH TIMES AND IN SUCH MANNER AND UPON SUCH TERMS AS SHALL BE CONSENTED AND AGREED TO FROM TIME TO TIME BY THE OWNERS OF THE OTHER UNDIVIDED INTERESTS IN SAID PREMISES, SUCH CONSENT AND AGREEMENT TO BE SUFFICIENTLY SHOWN BY THEIR EXECUTION OF THE INSTRUMENTS EVIDENCING SUCH SALE OR OTHER DISPOSAL.

TO TAKE, COLLECT AND RECEIVE ALL MONIES OR OTHER PROPERTY DERIVED FROM ANY SUCH SALE, EXCHANGE OR OTHER DISPOSAL, AS A PART OF THE PRINCIPAL OF THE TRUST ESTATE (EXCEPT INTEREST WHICH SHALL BE TREATED AS INCOME); AND WITH FULL AND COMPLETE POWER AND AUTHORITY, FROM TIME TO TIME, TO INVEST AND REINVEST ALL PRINCIPAL MONEYS AT ANY TIME IN ITS HANDS, IN SUCH SECURITIES AS TO IT SEEMS WISE, AND TO CHANGE INVESTMENTS AS IT SEES FIT; AND WITH FULL AND COMPLETE POWER AND AUTHORITY TO PURCHASE SECURITIES FOR INVESTMENT FROM THE DETROIT TRUST COMPANY AT THE PRICES AT WHICH IT SELLS SAME TO ITS CUSTOMERS; AND WITH FULL AND COMPLETE POWER AND AUTHORITY FROM TIME TO TIME TO SELL, EXCHANGE OR OTHERWISE DISPOSE OF ANY REAL PROPERTY TAKEN IN EXCHANGE FOR OTHER REAL PROPERTY, IN SUCH MANNER AND UPON SUCH TERMS AS SHALL BE CONSENTED AND AGREED TO BY THE OWNERS OF THE OTHER UNDIVIDED INTERESTS IN SAID REAL PROPERTY, IF ANY, SUCH CONSENT AND AGREEMENT TO BE SUFFICIENTLY SHOWN IN THE MANNER ABOVE SPECIFIED, AND IF THERE ARE NO OTHER UNDIVIDED INTERESTS, THEN IN SUCH MANNER AND ON SUCH TERMS AS TO IT SEEMS WISE.

OUT OF THE INCOME FIRST, AND THEN, IF NEED BE, OUT OF THE PRINCIPAL TO PAY ALL THE EXPENSES OF THE TRUST, INCLUDING ALL TAXES AND ASSESSMENTS WHICH THE PARTY OF THE SECOND PART IS REQUIRED TO PAY AND ITS FEES AND DISBURSEMENTS AND THOSE OF ITS ATTORNEYS AND AGENTS; AND TO PAY THE NET INCOME, AFTER RESTORING ANY IMPAIRMENTS OF PRINCIPAL, TO MARION K. BOYD, SEMI-ANNUALLY OR OFTENER AS TO IT SEEMS WISE, DURING THE DURATION OF THE TRUST.

AT THE EXPIRATION OF TEN (10) YEARS FROM THE DATE HEREOF, OR UPON THE DEATH OF MARION K. BOYD, OR UPON THE CONVERSION OF THE ENTIRE TRUST ESTATE INTO SECURITIES, WHICHEVER EVENT OCCURS FIRST, THIS TRUST SHALL WHOLLY CEASE AND TER-