SKAMANIA COUNTY WASHINGTON

registered holder thereof. All such payments shall be valid and effectual to satisfy and discharge the liabilities evidenced by said bonds to the extent of the sum so paid thereon. The Company and the Trustee may treat the bearer of any coupon and the bearer of any bond which shall not at the time be registered as the owner thereof for all purposes whatsoever whether said bonds and coupons be overdue or not, and neither the Company nor the Trustee shall be effected by any notice to the Contrary.

In Witness Whereof, the Wauna Lake Club has caused this indenture to be executed in its corporate name and behalf by its President and Secretary thereunto duly authorized and has caused its corporate seal to be hereunto affixed and the said Portland Trust and Savings Bank in evidence of its acceptance of the Trust hereby created, has likewise caused this indenture to be executed in its corporate name and behalf by its President and Secretary thereunto duly authorized and has caused its corporate seal to be hereunto affixed, all as of the first day of May, 1931.

Witnesses as to Wauna Lake Club

G. M. Stevens Doris E. Adams (Corporate seal affixed)

Witnesses as to Portland Trust and Savings Bank G. M. Stevens Doris E. Adams

(Corporate seal affixed)

Wauna Lake Club
By Ralph A. Coan
President
Attest: Wl. L. Whiting
Secretary

Portland Trust and Savings Bank Chas. H. Stewart Vice President Attest: Lorne L. Miller Asst. Secretary

STATE OF OREGON) ss COUNTY OF MULTNOMAH)

I, hereby certify that on this <u>25th</u> day of <u>April</u>, 1931, before me appeared Ralph A. Coan and Walter L. Whiting, both to me personally known, who being duly sworn, did say that he, the said Ralph A. Coan, is the President, and he, the said Walter L. Whiting, is the Secretary of Wauna LakeClub, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Trustees, and the said Ralph A. Coan and Walter L. Whiting acknowledged said instrument to be free act and deed of said corporation.

In Testimony Whereof, I have hereunto set my hand and affixed my notarial seal this, the day and year first in this, my certificate, written.

(Notarial seal affixed)

G. M. Stevens Notary Public for Oregon. My commission expires March 5, 1935.

STATE OF OREGON) ss COUNTY OF MULTNOMAH)

I hereby certify that on this <u>25th</u> day of <u>April</u>, 1951 before me appeared Chas. H. Stewart and Lorne L. Miller, both to me personally known, who being duly sworn, did say that he, the said Chas. H. Stewart, if the Vice President, and he, the said Lorne L. Miller, is the Assistant Secretary of the Portland Trust and Savings Bank, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and the said Chas. H. Stewart and Lorne L. Miller acknowledged said instrument to be the free act and deed of said corporation.

In Testimony Whereof, I have hereunto set my hand and affixed my notarial seal this, the day and year first in this, my certificate, written.

(Notarial seal affixed)

G. M. Stevens Notary Public for Oregon. My commission expires March 5, 1935

Filed for record April 27, 1931 at 2-30 o'clock p.m. by Raymond C. Sly

Malel Jase