

west 660 feet, thence south 1020 feet, thence south 45° east 282 feet, more or less, to a point 1220 feet south of the center line of section 15, thence east 2921 feet, more or less, to a point 30 feet westerly from the center of the private road leading to the Wauna Lake Club House, thence following said road in a southeasterly direction parallel to and 30 feet distant from the center thereof to the State Highway No. 8 as established, constructed and used on the 18th day of March, 1921, thence along the north line of said highway in an easterly direction to the Bradford D. L. C. No. 37, thence north 43° west along the line of said Bradford D. L. C. to the section line between sections 14 and 15 of the above mentioned township and range; thence, north to the quarter corner post between said sections 14 and 15, thence east to the SE corner of Lots 6 in said section 14, thence north along the line of the Bradford D. L. C. to the southeast corner of that tract of land conveyed by Cascade Land and Investment Company to the Interlaken Resort Company by deed recorded at page 327, Book "P" of Deeds, records of Skamania County, Washington, thence west 700 feet, thence north 23° west 1500 feet, thence easterly at right angles with the last course a distance of 500 feet, more or less, to the westerly line of the said Bradford D. L. C., thence north 23° west along the westerly line of said Bradford D. L. C. to the State Highway as constructed, designated and established and used on the 18th day of March, 1921, thence northerly along the west side of said highway to the point of beginning.

Also the

NE $\frac{1}{4}$ of the SW $\frac{1}{4}$, S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$, E $\frac{1}{2}$ of NE $\frac{1}{4}$ of NW $\frac{1}{4}$, NW $\frac{1}{4}$ of NE $\frac{1}{4}$ of NW $\frac{1}{4}$, N $\frac{1}{2}$ of N $\frac{1}{2}$ of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ of NW $\frac{1}{4}$ and all of the SW $\frac{1}{4}$ of NE $\frac{1}{4}$ not in the J. E. Bush D. L. C. except the W $\frac{1}{2}$ of the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of NE $\frac{1}{4}$, all in section 10, Tp. 2 N. R. 7 East of W. M. containing 120.77 acres more or less,

Also

Beginning at a point 1320 feet south and 660 feet east of the northwest corner of section 10 Tp. 2 N. R. 7 east of W. M. and running thence east 660 feet; thence south 660 feet; thence west 660 feet and thence north 660 feet to the place of beginning, containing 10 acres more or less,

Also all water rights owned by the mortgagor as granted and conveyed to it by the State of Washington in that certificate of water right dated the 2nd day of February, 1931, and recorded on the 9th day of February, 1931, in Book G of the miscellaneous records of Skamania County, State of Washington. Also all rights of easements and all water rights belonging to the mortgagor as set forth and described in that certain Warranty Deed dated the 29th day of January, 1931, executed by Elmer Preston Ash and Gertrude E. Ash, husband and wife, and Bessie Ash Young, which said Warranty Deed was recorded on the 17th day of February, 1931, in Book W, page _____ of the deed records of Skamania County, State of Washington,

together with the appurtenances, tenements and hereditaments thereunto belonging or in anywise appertaining, including all buildings, structures and improvements annexed to or upon said buildings, structures and improvements annexed to or upon said real property, and all the rents, issued and benefits of said real property.

To Have and To Hold unto the said trustee, its successors and assigns forever.

But in Trust Nevertheless for the equal use, benefit and security of each and all and every one of the persons, firms, associations, or corporations who are or shall at any time become the holder or holders of any of said bonds or the coupons appertaining thereto, without preference, priority or distinction as to the lien or otherwise of one bond over another bond issued hereunder, nor of the interest of one bond over another bond, and for the purpose of securing the payment of said bonds and interest when due according to the tenor and effect of said bonds and coupons and to secure the performance and observation of the covenants, provisions, agreements and conditions of this instrument.

Provided, however, that when all of the bonds and coupons hereby secured and issued hereunder shall have been paid or redeemed, or the Mortgagor shall have provided for such payment or redemption by deposit in cash with the Trustee the entire amount necessary for such payment or redemption, or shall have deposited with the Trustee all of said bonds and interest coupons cancelled, and shall also have paid, or cause to be paid, all sums payable hereunder by the Mortgagor, and well and truly shall keep, perform and observe, all covenants and conditions herein required to be kept, performed and observed by it according to the true intent and meaning of this indenture, then and in that event, all of the mortgaged property shall revert to the Mortgagor and the estate, right, title and interest of the Trustee in respect thereof shall thereupon cease, terminate and become void, and the Trustee shall in such case, on demand of and at the cost and expense of the Mortgagor, enter satisfaction and discharge of this indenture upon the records and deliver to the Mortgagor all money of other property held hereunder by the Trustee, and shall execute and deliver