

MORTGAGE RECORD S
SKAMANIA COUNTY WASHINGTON

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office of said Trustee in the city of Portland, Oregon, in gold coin of the United States of America of or equal to the present standard of weight and fineness, payable annually on the 1st day of May of each year, and has attached to it interest coupons for the successive installments of such interest, and has endorsed upon it a Trustee's certificate of identification; the said bonds, except as to the necessary variation in number and denomination, being of substantially the following form, to-wit:

No. _____
United States of America
State of Oregon
\$ _____

Wauna Lake Club
Seven Per Cent. First Mortgage Bond

Wauna Lake Club (hereinafter called the Mortgagor) acknowledges itself to be indebted, and for value received, promises to pay to the bearer _____ Dollars (\$ _____) in Gold Coin of the United States of or equal to the present standard of weight and fineness, on the 1st day of May, 1951, and pay interest thereon from the 1st day of May, 1931, at the rate of seven per cent. (7%) per annum in like gold coin annually on the 1st day of May of each year, upon presentation and surrender of the interest coupons hereto attached as they severally mature.

Both principal and interest are payable at the office of Portland Trust and Savings Bank, Trustee, in the city of Portland, Oregon.

Both principal and interest of this bond are payable without deduction for any taxes, assessments or other governmental charges which the Mortgagor, or the Trustee, under the indenture hereinafter mentioned, may be required or permitted to pay thereon or to retain therefrom under any present or future law of the United States of America, or the State of Oregon.

This bond is one of the Seven Per Cent. First Mortgage bonds numbered from one (1) to four hundred fifty (450), both inclusive, aggregating Thirty Thousand Dollars (\$30,000.00) issued under and pursuant to, and all equally secured by, a mortgage or deed of trust executed by the Mortgagor to the Portland Trust and Savings Bank of Portland, Oregon, as Trustee, to which reference is hereby made for description of property mortgage, the nature and extent of the security and the rights of the holders of the bonds issued and the terms and conditions upon which the bonds are issued. This bond shall pass by delivery unless registered in the name of the owner upon the books of the Portland Trust and Savings Bank, Trustee, in the manner provided in said trust deed. Said registry, however, shall not affect the negotiability of the coupons hereto attached, which shall continue to be transferable by delivery.

This bond is subject to redemption, if not already matured, at the option of the Mortgagor at any interest payment date, upon thirty days (30) previous notice given as provided in said mortgage and deed of trust, upon payment of the principal and accrued interest.

This bond shall not become obligatory for any purpose until authenticated as one of said series of bonds by the certificate of the Trustee endorsed hereon.

In Witness Whereof, the said Wauna Lake Club has caused this bond to be signed by its president and attested by its secretary and its corporate seal to be hereunto affixed, and the interest coupons hereto attached to be authenticated by the facsimile of the signature of its treasurer thereon, all as of the 1st day of May, 1931.

Wauna Lake Club
By _____ President
Attest:
By _____ Secretary