

MORTGAGE RECORD S  
SKAMANIA COUNTY WASHINGTON

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#16922

ROBERT A. WALLACE, et ux to Vancouver Savings and Loan Association

Mortgage

The Mortgagors, Robert A. Wallace and Maude L. Wallace, his wife of Stevenson, Skamania County, Washington hereby mortgage to the Vancouver Savings and Loan Association, a corporation organized under the laws of the State of Washington and having its chief place of business in the City of Vancouver, hereinafter called the mortgagee, the following described real property, to-wit:

All of lot fourteen (14) in Block three (3) Johnson's Addition to the town of Stevenson, Skamania County, Washington.

situate in the County of Skamania, State of Washington, and all interest or estate therein that the mortgagors may hereafter acquire, to secure the payment of the sum of Five Hundred and no/100 (\$500.00) Dollars and the interest thereon at the rate of eight per centum per annum computed as specified in promissory note hereinafter mentioned, in equal monthly instalments of Ten and no/100 (\$10.00) Dollars, beginning on the first day of January, 1931, and payable on the first day of each month thereafter.

Said debt is evidenced by a promissory note signed by the mortgagors, dated the 6th day of December, 1930, payable in the manner and at the times therein set out.

The mortgagors covenant with the mortgagee as follows: That they are the owners in fee simple of all the above described real estate, and that all of the same is unincumbered; that they will, during the continuance of this mortgage, permit no waste of said premises; pay before delinquency all lawful taxes and assessments upon said lands and keep the same free of all other encumbrances which impair the mortgagee's security; keep the buildings thereon in good repair and continuously insured by some responsible insurance company or companies to be designated by the mortgagee for at least Five Hundred and no/100 Dollars for the mortgagee's protection, and cause all insurance policies to be endorsed and delivered to the mortgagee.

Should the mortgagors fail to keep any of the foregoing covenants, then the mortgagee may perform them, without waiving any other right or remedy herein given for any such breach; and all expenditures in that behalf shall be secured by this mortgage, and bear interest at the rate of ten per cent per annum, and be repayable by the mortgagors on demand.

In case of default in the payment of any instalment of said debt, or of a breach of any of the covenants herein contained, then the entire debt hereby secured shall, at the mortgagee's option, become immediately due without notice, and this mortgage may be foreclosed. Any instalment not paid when due shall bear interest at the rate of ten per cent per annum until paid and shall be secured hereby.

The mortgagors shall pay the mortgagee a reasonable sum as attorney's fees in any suit that may be lawfully brought for the foreclosure of this mortgage, and in any suit which the mortgagee, to protect the lien hereof, is obliged to defend; and shall pay such reasonable cost of searching records and abstracting the same as may necessarily be incurred in foreclosing this mortgage or defending the same; which sums shall be secured hereby and may be included in the decree of foreclosure.

The mortgagors consent to a personal deficiency judgment for any part of the debt hereby secured which shall not be paid by the sale of said property.

The mortgagors, their grantees, or assigns, expressly waive any and all exemptions allowed by law, including homestead right, and agree to give the mortgagee, or its assigns, immediate possession of the property upon the issuance of a Sheriff's Certificate

Substitution recorded Apr. 13, 1931  
Book 8 of Maps Page 579  
Mortgage Co. Aud. - M. K.