THERETO, AND THAT IT WILL, AND ITS SUCCESSORS AND ASSIGNS SHALL, FOREVER WARRANT AND DEFEND THE TITLE TO SAID PROPERTY AND EVERY PART THEREOF UNTO THE ABOVE NAMED GRANTEE, THEIR HEIRS, EXECUTORS, ADMINISTRATORS AND ASSIGNS, AGAINST ALL ENCUMBRANCES, CLAIMS AND DEMANDS CREATED BY THE GRANTOR HEREIN NAMED, EXCEPT TAXES, STREET, SEWER AND OTHER MUNICIPAL ASSESSMENTS AND BONDED LIENS.

     IN WITNESS WHEREOF, THE GRANTOR ABOVE NAMED, PURSUANT TO A RESOLUTION OF ITS BOARD OF DIRECTORS HERETOFORE DULY ADOPTED, HAS CAUSED THESE PRESENTS TO BE EXECUTED BY ITS DULY AUTHORIZED OFFICERS, AND ITS CORPORATE SEAL HEREUNTO AFFIXED, THIS 29TH DAY OF NOVEMBER 1921.

SIGNED, SEALED AND DELIVERED IN THE
PRESENCE OF US AS WITNESSES:

F. B. DRINKER

D. H. KNOWLES   D. H. KNOWLES

(CORPORATE)
(S E A L)

                       PENINSULA SECURITY COMPANY

                       BY F. P. DRINKER
                                     PRESIDENT.

                       BY C. B. RUSSELL
                                     SECRETARY.

STATE OF OREGON,   )
) SS.
COUNTY OF MULTNOMAH.   )

     BE IT REMEMBERED, THAT ON THIS 29TH DAY OF NOVEMBER, A.D. 1921, BEFORE ME, THE UNDERSIGNED NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED F. P. DRINKER AND C. B. RUSSELL, BOTH TO ME PERSONALLY KNOWN, AND BEING BY ME FIRST DULY SWORN DID SAY, THAT HE, THE SAID F. P. DRINKER IS THE PRESIDENT, AND HE, THE SAID C. B. RUSSELL IS THE SECRETARY OF THE WITHIN NAMED CORPORATION, WHOSE NAME IS SUBSCRIBED TO THE ABOVE INSTRUMENT, AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT SAID INSTRU- MENT WAS SIGNED AND SEALED IN BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND THAT THE SAID F. P. DRINKER AND C. B. RUSSELL ACKNOWLEDGED SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

     IN TESTIMONY WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFI- CIAL SEAL THE DAY AND YEAR IN THIS CERTIFICATE FIRST ABOVE WRITTEN.

(NOTARIAL)
(SEAL)

                       D. H. KNOWLES
                       NOTARY PUBLIC FOR OREGON.
                       MY COMMISSION EXPIRES THE 14 DAY OF
                       NOV. 1923

$1.50 DOCUMENTARY STAMPS ATTACHED AND DULY CANCELLED.

FILED FOR RECORD JANUARY 5, 1922, AT 9 A.M. BY SAM ANGELO.

                                      Eddy P. Mitchell
                             COUNTY AUDITOR.