

#16269

PORTLAND ELECTRIC POWER CO. TO THE NATIONAL CITY BANK OF NEW YORK AND
CITY BANK FARMERS TRUST COMPANY.

INDENTURE, dated as of January 30, 1930, between PORTLAND ELECTRIC POWER COMPANY, a corporation organized and existing under the laws of the State of Oregon (hereinafter sometimes referred to as the Company), party of the first part, THE NATIONAL CITY BANK OF NEW YORK, a corporation organized and existing under the laws of the United States of America, having its principal place of business in the Borough of Manhattan, City and State of New York (hereinafter sometimes referred to as the Trustee), party of the second part, and CITY BANK FARMERS TRUST COMPANY, a corporation organized and existing under the laws of the State of New York, having its principal place of business in the Borough of Manhattan, City and State of New York (hereinafter sometimes referred to as the Successor Trustee), party of the third part,

The Company, in its then corporate name of Portland Railway, Light and Power Company, has heretofore made and delivered to the Trustee a certain Indenture of Mortgage or Deed of Trust, dated April 30, 1921 (which with several Indentures supplemental thereto is hereinafter sometimes referred to as the Mortgage) providing for the issue of First Lien and Refunding Mortgage Gold Bonds of the Company, issuable in series from time to time. By the Mortgage, there was conveyed and transferred to the Trustee, its successors and assigns, in trust for the security of the Mortgage bonds issued and to be issued thereunder, all and singular the properties, franchises, rights and privileges of the Company, with the pledge of certain corporate bonds, all as more particularly described, mentioned or referred to in the Mortgage. The lien of the Mortgage is of record in the Counties of Multnomah, Clackamas and Marion, in the State of Oregon, and in the Counties of Clarke and Skamania, in the State of Washington.

The Trustee has tendered its resignation to the Company, to take effect on the appointment and qualification of a successor trustee.

The successor Trustee is a corporation competent to accept the trusts under the Mortgage, as prescribed in Section 99 of the said Indenture of April 30, 1921.

NOW, THEREFORE, in consideration of One Dollar by each of the parties hereto to each of the others in hand paid, the receipt whereof is hereby severally acknowledged, and in pursuance of the authority expressed in the Mortgage;

FIRST: The Company hereby accepts the resignation of the National City Bank of New York, as Trustee under the Indenture of Mortgage or Deed of Trust made by the Company to the Trustee, its successors and assigns, under date of April 30, 1921, with the several supplements thereto; and in pursuance of authority expressed in Section 98 of the said Indenture of April 30, 1921, the Company hereby appoints City Bank Farmers Trust Company, the party of the third part, Trustee of and under the Mortgage aforesaid, to fill the vacancy caused by such resignation, with all the estates, authority, rights, powers, duties and discretion provided in the Mortgage to be vested in the National City Bank of New York as the Trustee named therein.

SECOND: City Bank Farmers Trust Company hereby accepts such appointment as Trustee of and under the Mortgage, and assumes the duties thereof, subject to all the terms and provisions therein contained.

THIRD: The National City Bank of New York, as Trustee, hereby conveys and assigns to the Successor Trustee all the estate, right, title and interest which it has or may have; as such Trustee, in and to the mortgaged and pledged properties by, through or under the provisions of the said Indenture, dated October 30, 1921, and any and all Indentures sup-

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